



ISSUE OF SECURITIES AND CLEANSING NOTICE

Surefire Resources NL (ASX: SRN) (“**SRN**” or the “**Company**”) wishes to advise that it has today issued 70,137,577 ordinary fully paid shares (agreed to be transacted at ~\$0.00927 each) to Jade Gas Holdings Limited, ~3 times the current market price.

In an Amendment to the Heads of Agreement for Sale of Tenement executed on 16 August 2018 between High Grade Metals Limited (now known as Jade Gas Holdings Limited), Acacia Mining Pty Ltd, Mutual Holdings Pty Ltd and Surefire Resources NL, it was agreed (among other terms) that:

1. Within 60 days of Surefire announcing to the ASX that it has obtained a pre-feasibility study that confirms that the subject tenement, namely Victory Bore, if developed as a mine, has an internal rate of return of not less than 20%, Surefire will pay an additional sum of \$650,000.

SRN triggered that payment milestone by making an ASX announcement on 5 December 2023 advising that a pre-feasibility study had resulted in the Victory Bore Vanadium Project having an internal rate of return of 42.22%. The Company has elected to issue shares to that value at the prescribed price per share in full satisfaction of that commitment.

Section 708A(5)(e) Cleansing Notice

SRN advises that an Appendix 2A has been lodged today requesting quotation of the additional fully paid shares.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Corporations Act 2001 (**Act**) that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at the date of this notice there is no information (‘excluded information’):
 - i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Options.

Authorised for ASX release by Rudolf Tieleman, Company Secretary.