

IMMINENT COPPER-GOLD DRILLING AT FRASER RANGE

Highlights

- **Heritage surveys completed and statutory approvals now received** for Fraser Range drilling program
 - **RC drill program to commence imminently** - expected mid May 2025
 - **Five priority targets for copper-gold and base metals** (IOCG and BHT style targets) to be drill tested with eight RC drill holes
 - **Drilling program fully funded** by Minrex Resources Limited as per previously announced farmout option agreement
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West Cobar Metals Limited (ASX: WC1) (“West Cobar”, “the Company”) is pleased to announce that all approvals have been received and a drilling program is set to commence at the Company’s 100%-owned Fraser Range Project, 120 km north-east of Esperance in southern Western Australia.

The project area lies in the Biranup Zone, a structural extension of the Fraser Zone that hosts the Nova-Bollinger nickel-copper deposit and is of similar age to the Iron Oxide Copper Gold (IOCG) mineralisation in the Gawler Craton. Potential also exists within this region for Broken Hill type Deposits (BHT).

Heritage surveys have been completed and DEMIRS Programme of Works approvals also received for drill testing of three IOGC and two BHT targets. Eight reverse circulation (RC) holes will be drilled to depths of 200-300m to test the five prospects (see Figure 1) developed through a review and reprocessing of existing data to determine the presence of IOCG or BHT mineralisation.

The program is fully funded by Minrex Resources Limited under the farmout option agreement executed (as per ASX announcement on 26 March 2025). It is anticipated that the drilling rig will arrive on site around mid May 2025, with drilling operations to commence shortly afterwards.

West Cobar Metals’ Managing Director, Matt Szwedzicki, commented: *“We are excited to have received heritage clearances and statutory approvals for this exciting copper/gold drilling program.*

Under the funding deal with Minrex, we will be exploring for major greenfields targets in outstanding structural settings and we expect to have the drill rig on site around mid May 2025, with operations to commence shortly afterwards.”

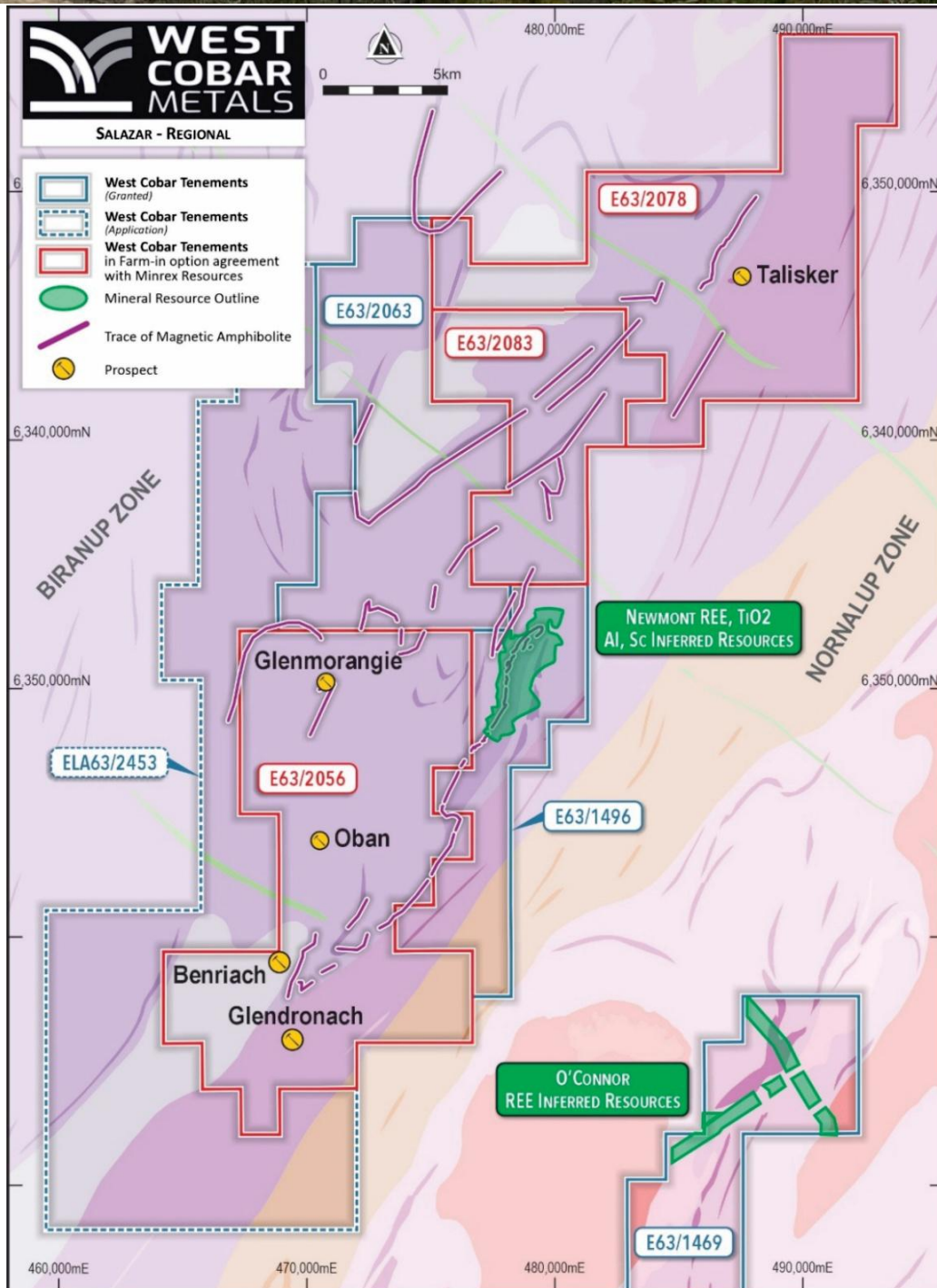


Figure 1: Geology showing the five IOCG and BHT targets to be tested, and areas containing established resources

-ENDS-

This ASX announcement has been approved by the Board of West Cobar Metals Limited.

About West Cobar Metals Limited

West Cobar Metals Limited is an ASX listed exploration and development company focused on progressing the Bulla Park copper antimony project in NSW, the Salazar Critical Mineral Project in NSW and exploring the Fraser Range Project in WA for copper and gold.

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Competent Person Statement and JORC Information

The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the 'JORC Code') sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves.

The information contained in this announcement that relates to the exploration information at West Cobar's projects fairly reflects information compiled by Mr David Pascoe, who is Head of Technical and Exploration of West Cobar Metals Limited and a Member of the Australian Institute of Geoscientists. Mr Pascoe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Pascoe consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.