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9 June 2020

Infigen receives Bidder's Statement from UAC Energy: Infigen Energy Board recommends investors take no action

Infigen (ASX: IFN) has today, Tuesday 9 June, received a Bidder's Statement from UAC Energy Holdings Pty Ltd ("the Bidder" or "UAC"). UAC is a private company controlled by the Ayala Group, a conglomerate based in the Philippines.

The Bidder's Statement relates to the proposed off market takeover offer for Infigen at 80 cents per security announced by UAC on 3 June 2020. The proposed offer is highly conditional and includes some conditions that may never be capable of being satisfied.

The Board recommends at this stage that securityholders TAKE NO ACTION. The Board is currently considering the Bidder's Statement and will provide a detailed response for the benefit of securityholders in Infigen's Target's Statement. Infigen's Target's Statement will be released to the market no later than fourteen calendar days from today.

Ends

This announcement was authorised by: Len Gill, Chairman of the Board.

For further information please contact:

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About Infigen

Infigen is leading Australia to a clean future, today. Our strategy is to provide Australian businesses with firm supplies of reliable and competitively priced clean energy.

We generate renewable energy from our fleet of owned wind farms. We also source renewable energy from our portfolio of contracted assets. We manage intermittency risk with our fast start assets, enabling us to provide our customers with firm prices and firm volumes for renewable energy.

For more information, please visit: www.infigenenergy.com