



## ASX ANNOUNCEMENT

5 May 2023

### **The GO2 People Ltd (Administrators Appointed) and the entities listed at Annexure A (ASX: GO2) (GO2 Group)**

#### **Update to Investors**

We refer to the appointment of Rob Brauer and Rob Kirman as Voluntary Administrators (**Administrators**) of the GO2 Group on 1 May 2023.

#### **Application to Supreme Court**

The Administrators advise that an application was made to the Supreme Court of WA (**Court**) under sections 447A(1) of the Corporations Act 2001 (Cth), section 90-15 and 90-20 of the Insolvency Practice Schedule 2016 (Schedule 2), and section 25(9) of the Supreme Court Act 1935 (WA).

The application was made to seek the following orders:

- In respect of the GO2 Recruitment Trust (**Trust**), that the Administrators be appointed Receivers and Managers of the assets of the Trust (and various consequential orders).
- In respect of the loan facility agreement entered into between the GO2 Group and Intowork Australia Limited (**Loan Agreement**), that:
  - the liabilities incurred by the Administrators in respect of any obligations arising in connection with the Loan Agreement are debts incurred by the Administrators in the performance and exercise of their functions as Administrators;
  - the Administrators will not be personally liable to repay or satisfy any liabilities incurred by the Administrators arising out of or in connection with the Loan Agreement; and
  - the Administrators were justified in causing the GO2 Group to enter into the Loan Agreement.

The Orders sought by the Administrators were made by the Court.

#### **Contact details and further information**

Information will be uploaded to the McGrathNicol website ([www.mcgrathnicol.com](http://www.mcgrathnicol.com)) and the GO2 website ([www.thego2people.com.au](http://www.thego2people.com.au)).

For all further enquiries please contact:

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**Annexure A – Entities subject to appointment of the Administrators:**

- The GO2 People Ltd (Administrators Appointed) ACN 616 199 896
- The GO2 People Australia Pty Ltd (Administrators Appointed) ACN 616 564 115
- GO2 Recruitment Pty Ltd (Administrators Appointed) ACN 152 130 473 in its own right and as trustee for the GO2 Recruitment Trust (Receivers and Managers Appointed)
- GO2 Skills & Training Pty Ltd (Administrators Appointed) ACN 156 136 748
- Hunter Executive Search Consultants Pty Ltd (Administrators Appointed) ACN 164 138 023
- Skill Hire Australia Pty Ltd (Administrators Appointed) ACN 143 386 707
- Skill Hire WA Pty Ltd (Administrators Appointed) ACN 143 388 881
- Nara Training and Assessing Pty Ltd (Administrators Appointed) ACN 600 658 553