



Cancellation Summary

Entity name

NORTHERN MINERALS LIMITED

Security on which the reorganisation was to be applicable

NTU	ORDINARY FULLY PAID
NTUAI	ORDINARY FULLY PAID
NTUAZ	PERFORMANCE RIGHTS
NTUAA	OPTION EXPIRING 02-MAR-2024 EX 4.5C
NTUAX	OPTION EXPIRING 22-FEB-2024 EX \$0.074
NTUAY	OPTION EXPIRING 27-JUL-2024 EX \$0.074

Announcement Type

Cancellation of previous announcement

Date of this announcement

13/12/2022

Reason for the cancellation

Resolution 10 (Approval of Consolidation of Capital) was withdrawn from the General Meeting held on 12 December 2022.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

NORTHERN MINERALS LIMITED

1.2 Registered Number Type

ABN

Registration Number

61119966353

1.3 ASX issuer code

NTU

1.4 The announcement is☒ Cancellation of previous announcement**1.4c Reason for cancellation of previous announcement**

Resolution 10 (Approval of Consolidation of Capital) was withdrawn from the General Meeting held on 12 December 2022.

1.4d Date of previous announcement(s) to this cancellation

10/11/2022

1.5 Date of this announcement

13/12/2022

1.6 Securities affected by the consolidation or split**ASX +Security Code****ASX +Security Description**

NTU

ORDINARY FULLY PAID

NTUAI

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PERFORMANCE RIGHTS

NTUAA

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NTUAX

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NTUAY

OPTION EXPIRING 27-JUL-2024 EX \$0.074

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	12/12/2022	<input checked="" type="checkbox"/> Actual	

Comments

In accordance with s 254H of the Corporations Act 2002 (Cth), the ASX Listing Rules, the Company's constitution and for all other purposes, shareholders have been asked to pass a resolution at NTU's general meeting to be held on 12 December 2022 to approve the consolidation of NTU's issued share capital. Further information concerning NTU's proposed share consolidation can be found within the Notice of General Meeting released to the ASX on 9 November 2022.

Part 3 - Consolidation or split timetable and details

3.1 +Record date

22/12/2022

3.2 Date of +security holder meeting

12/12/2022

3.2a Effective date of consolidation or split

19/12/2022

3.3 Last day for trading in the pre consolidation or split +securities

20/12/2022

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

21/12/2022

3.5 Record date

22/12/2022



3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

23/12/2022

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

3/1/2023

3.8 Trading starts on a normal T+2 basis

4/1/2023

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

6/1/2023

Part 4 - Event type and details

4.1 The event is

☒ +Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

25

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
NTU	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Quoted	4,986,141,299	199,445,651	<input checked="" type="checkbox"/> Estimated
ASX +Security Code	ASX +Security Description		
NTUAI	ORDINARY FULLY PAID		
Quoted/unquoted			Estimate/Actual
<input checked="" type="checkbox"/>			<input checked="" type="checkbox"/>



Unquoted

**Number on issue pre
consolidation or split**

4,353,400

**Number on issue post
consolidation or split**

174,136

Estimated

ASX +Security Code

NTUAZ

ASX +Security Description

PERFORMANCE RIGHTS

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

20,466,665

**Number on issue post
consolidation or split**

818,667

Estimate/Actual☒ Estimated**ASX +Security Code**

NTUAA

ASX +Security Description

OPTION EXPIRING 02-MAR-2024 EX 4.5C

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

26,500,000

**Number on issue post
consolidation or split**

1,060,000

Estimate/Actual☒ Actual**ASX +Security Code**

NTUAX

ASX +Security Description

OPTION EXPIRING 22-FEB-2024 EX \$0.074

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

153,061,226

**Number on issue post
consolidation or split**

6,122,449

Estimate/Actual☒ Estimated**ASX +Security Code**

NTUAY

ASX +Security Description

OPTION EXPIRING 27-JUL-2024 EX \$0.074

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

51,020,408

**Number on issue post
consolidation or split**

2,040,816

Estimate/Actual☒ Estimated**5.2 Exercise price of options****ASX +Security Code**

NTUAZ

ASX +Security Description

PERFORMANCE RIGHTS

Quoted/unquoted☒ Unquoted**Exercise price pre consolidation or
split**

0.00000000

**Exercise price post consolidation or
split**

0.00000000

ASX +Security Code

NTUAA

ASX +Security Description

OPTION EXPIRING 02-MAR-2024 EX 4.5C

Quoted/unquoted☒ Unquoted**Exercise price pre consolidation or
split**

0.04500000

**Exercise price post consolidation or
split**

1.12500000

ASX +Security Code

NTUAX

ASX +Security Description

OPTION EXPIRING 22-FEB-2024 EX \$0.074

Quoted/unquoted☒



<input type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.07400000	Exercise price post consolidation or split 1.85000000
ASX +Security Code NTUAY	ASX +Security Description OPTION EXPIRING 27-JUL-2024 EX \$0.074	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.07400000	Exercise price post consolidation or split 1.85000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Please see the Notice of General Meeting released to the ASX by NTU on 9 November 2022.