

Announcement Summary

Entity name

PEREGRINE GOLD LTD

Date of this announcement

Tuesday February 15, 2022

The +securities the subject of this notification are:☒ Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	1,815,000 unlisted options, exercisable at A\$0.75 each, expiring 31 December 2024.	1,815,000	11/02/2022
New class - code to be confirmed	600,000 unlisted options, exercisable at A\$0.85 each, expiring 31 December 2025.	600,000	11/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PEREGRINE GOLD LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

644734921

1.3 ASX issuer code

PGD

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

15/2/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

1,815,000 Unlisted Options

600,000 Unlisted Options

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

1,815,000 unlisted options, exercisable at A\$0.75 each, expiring 31 December 2024.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

11/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02486746-6A1077085?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.75000000

Expiry date

31/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Fully Paid Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to

**the market in an Appendix 3B**

The unlisted options are issued to a substantial shareholder as part of a private placement. Refer to ASX announcement titled "Yandal Investments Becomes a Substantial Shareholder", released 15 February 2022.

Issue details

Number of +securities

1,815,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

1,815,000 unlisted options exercisable at A\$0.75 each, expiring 31 December 2024

Purpose of the issue

To raise additional working capital

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

600,000 unlisted options, exercisable at A\$0.85 each, expiring 31 December 2025.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

11/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02486746-6A1077085?access_token=8.3ff96335c2d45a094df02a206a39ff4



Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.85000000

Expiry date

31/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Issue of unlisted incentive options to a director of the Company as part of their remuneration arrangement and to incentivise their performance.

Issue details

Number of +securities

600,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

600,000 unlisted options, exercisable at A\$0.85 each, expiring 31 December 2025.

Purpose of the issueTo raise additional working capital





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PGD : ORDINARY FULLY PAID	33,603,795
PGDO : OPTION EXPIRING 24-DEC-2023	10,714,767

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PGDAC : OPTION EXPIRING 19-MAR-2024 RESTRICTED	900,000
PGDAD : OPTION EXPIRING 19-SEP-2024 RESTRICTED	900,000
PGDAA : ORDINARY FULLY PAID RESTRICTED	8,500,000
PGDAB : OPTION EXPIRING 24-DEC-2023 RESTRICTED	1,000,000
PGDAE : OPTION EXPIRING 19-MAR-2025 RESTRICTED	600,000
PGDAH : PERFORMANCE SHARES CLASS B	1,500,000
PGDAI : OPTION EXPIRING 27-AUG-2024 EX \$0.45	1,000,000
PGDAJ : OPTION EXPIRING 16-SEP-2024 EX \$0.55	900,000
PGDAG : PERFORMANCE SHARES CLASS A	1,000,000
PGDAF : OPTION EXPIRING 03-MAY-2024 EX \$0.35	400,000
New class - code to be confirmed : 1,815,000 unlisted options, exercisable at A\$0.75 each, expiring 31 December 2024.	1,815,000
New class - code to be confirmed : 600,000 unlisted options, exercisable at A\$0.85 each, expiring 31 December 2025.	600,000





Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2,415,000 Options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No