

ASX CEO Connect



4 March 2025

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Corporate profile

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Corporate profile¹

MyState Limited is a provider of banking, equipment financing, trustee and funds management services to over 270,000 customers across Australia through its retail brands – MyState Bank, Auswide Bank, Selfco and TPT Wealth

MyState listed on the ASX in 2009 and is in the ASX 300.

MyState has a market capitalisation of c. \$700m² and a shareholder base of approximately 65,000.

Total pro forma operating income for the half year ended 31 December 2024 was \$118m.

Ratings	MyState Limited	MyState Bank	Auswide Bank
Moody's	Baa3	Baa2	Baa2
Fitch	BBB+	BBB+	BBB+

MyStateBank

Banking

Lending | Deposits | Transactions



Banking

Lending | Deposits | Transactions



Equipment Financing

Lending

TPT Wealth

Wealth

Funds management | Trustee services



1. Effective 19 February 2025
2. Market capitalisation as at 21 February 2025 based on closing MyState share price (\$4.16)

Business snapshot¹

\$12.7b

Gross loans

\$9.9b

Deposits

\$0.98b

Funds under
management

15.8%

Total capital

5.1%

Dividend yield²

270,000+

Customers

23

Branches

650

Employees

+55 MyState Net Promoter Score | High, stable level of customer advocacy



1. Based on IH25 pro forma underlying financials
2. Based on IH25 Interim dividend (annualised) / MyState closing share price (\$4.16) as at 21 February 2025

Supporting the community



Community investment

Over 20 years of making a genuine difference to young Tasmanians, through over \$2.5m in grants provided to not-for-profit organisations.

Actively supporting financial education, local Queensland community initiatives and young Australian athletes.



Tasmania JackJumpers

Principal partner of the Tasmania JackJumpers helping make genuine community connections all around Tasmania.



MyState Bank Arena

Naming rights sponsorship of the home of entertainment and sport in Tasmania.

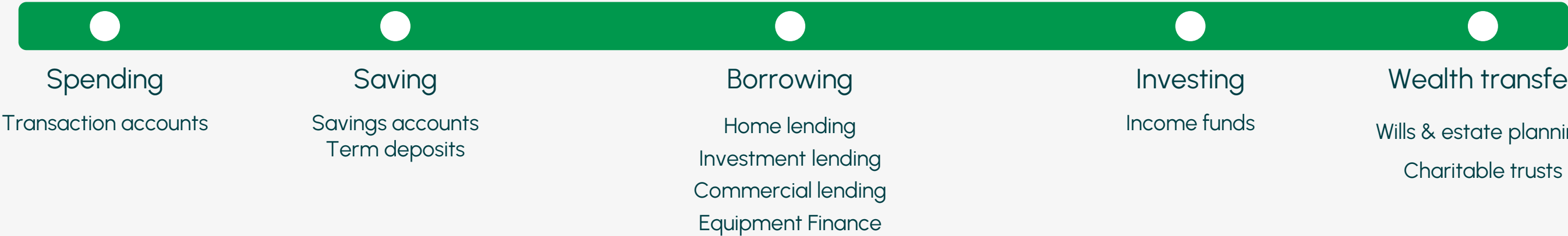
Strategy

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MyState's strategy

Our ambition is to profitably grow our share in deposits, home and commercial lending and funds under management.

Sustainable, profitable growth.



Our people and values underpin our strategy
Create customer 'wow' | Chase the better | Collaborate to win

Our award winning products assist our customers and clients at all stages of life.



Key strategic initiatives

Group

Delivered
merger with
Auswide



Bank

New digital capability

Partnerships

Equipment finance

Optimisation + regulatory

Synergy realisation

Regulatory compliance

Loan origination platform

Operating efficiency
program

Shareholder value creation from the merger

Annual pre-tax cost synergies of \$20m - \$25m achieved over a three-year period.

Indicative synergy breakdown



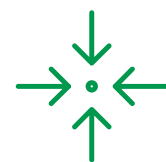
Governance & people

c. \$12-15m



Technology

c. \$6-7m



Other

c. \$2-3m

Pre-tax synergy run-rate benefits of \$20m to \$25m

- Committed to a cohesive integration, leveraging the strengths of both organisations
- Governance & people synergies to be largely achieved through removal of duplicated Board and Executive roles, natural staff turnover, redundancies and duplicate service providers
- More than 50% of full run-rate synergies expected in the first 18 months post completion
- No change to branch footprint due to the merger

Potential additional upside from:

- Executing on profitable growth opportunities
- Capturing value from greater purchasing power

Summary

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Why MyState?



Strongly capitalised
providing capacity for
growth



Double digit EPS growth
based on full merger run
rate synergies¹



5.1% dividend yield², fully
franked



Proven management team



1. The merger with Auswide is expected to deliver pre-tax cost synergies of between \$20m to \$25m per annum by the end of FY27 and the merged business is expected to be EPS accretive on a post synergies run rate basis (excluding integration and transaction costs) from FY26
2. Based on 1H25 Interim dividend (annualised) / MyState closing share price (\$4.16) as at 21 February 2025

Disclaimer

Summary information

The material in this Presentation is general background information about MyState Limited (ABN 26 133 623 962) and its activities current as at the date of this Presentation. The information is given in summary form and does not purport to be complete or comprehensive. It should be read in conjunction with MyState's other periodic and continuous disclosure announcements lodged with the Australian Securities Exchange, which are available at www.asx.com.au.

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Financial information

All information in this Presentation is in Australian dollars (\$) unless stated otherwise. A number of figures, amounts, percentages, estimates, calculations of value and fractions in this presentation are subject to the effect of rounding. Accordingly, the actual calculation of these figures may differ from the figures set out in this Presentation and totals may vary slightly due to rounding. All references to financial years (FY) appearing in this Presentation are to the financial years ended on 30 June of the indicated year. All figures are presented on an accruals basis unless otherwise stated.

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Past performance information, including past share price information, should not be relied upon as (and is not) an indication of future performance. To the extent that such information is included in this Presentation, it is given for illustrative purposes only.

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This Presentation may contain "forward-looking" statements including statements regarding MyState's intent, belief or current expectations with respect to their business operations, market conditions, results of operations, financial conditions, and risk management practices. Forward-looking statements can generally be identified by the use of forward-looking words such as "anticipated", "expected", "aim", "predict", "projections", "guidance", "forecast", "estimates", "could", "may", "target", "consider", "will", "believe", "schedule", "seek" and other similar expressions. Indications of, and guidance on, future earnings, financial performance, and financial position are also forward looking statements. Forward looking statements, opinions and estimates are based on assumptions, information and contingencies at the time of this Presentation and are subject to certain risks uncertainties and change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements including projections, indications or guidance on future earnings or financial position and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, there can be no assurance that actual outcomes will not differ materially from these statements. To the fullest extent permitted by law, MyState and its directors, officers, employees, advisers, agents and intermediaries take no responsibility for the accuracy or completeness of any forward-looking statements, whether as a result of new information, future events or results or otherwise. MyState does not undertake to release any updates or revisions to the forward-looking information contained in this document.

MyStateLimited 



MyStateBank 

TPT Wealth 

 **SELFCO**
A DIVISION OF AUSWIDE BANK