

**TO: COMPANY ANNOUNCEMENTS OFFICE  
ASX LIMITED**

**DATE: 13 MARCH 2015**

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## **UPDATE ON RIGHTS ISSUE**

Bisan Limited (ASX: BSN) ("the Company") refers to the timetable for the proposed 2-for-3 renounceable rights issue ("the Offer") released on 6 March 2015.

The Company advises that the Prospectus for the Offer is now expected to be lodged with ASIC and ASX on 18 March 2015.

A revised timetable and Appendix 3B will be lodged with ASX in due course.

Subject to ASX approval it is expected that shares will be quoted on an "ex" basis and rights trading will start on 20 March 2015 and will end on 31 March 2015.

**Ramon Jimenez**  
**Company Secretary**