

Notice reference number: #0583.17.06

Notice date: 1/06/2017

What's this about?

Effective date: 1/06/2017

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24	<input type="radio"/> ASX TECH				
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement	<input type="radio"/> ALC	<input type="radio"/> ASX NET		
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Title

Qube Holdings Limited – Accelerated Non-renounceable Entitlement Offer

Description

On Wednesday 31 May 2017, Qube Holdings Limited (ASX Code: QUB) (Company) announced a fully underwritten 1 for 15 pro rata accelerated non-renounceable entitlement offer of new shares at an issue price of \$2.35 per new share to raise approximately A\$228 million (Entitlement Offer), together with an institutional placement of up to approximately 50.8 million new shares at a price to be determined via a variable price bookbuild with a floor price of \$2.40 and a maximum price of \$2.45 per share to raise approximately A\$122 million (Placement).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro-rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement (Retail Entitlement Offer).

New shares issued under the Entitlement Offer will rank equally with existing ordinary shares.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Event	Date
Trading halt commences Institutional Entitlement Offer and Placement opens and closes	Wednesday, 31 May 2017
Institutional Entitlement Offer bookbuild	Thursday, 1 June 2017
Announcement of results of Institutional Entitlement Offer and Placement Trading halt lifted Trading in shares resumes on an ex-entitlement basis (ASX Code: QUB) Record date for Entitlement Offer	Friday, 2 June 2017
Retail Entitlement Offer opens Despatch of Retail Entitlement Offer booklet	Wednesday, 7 June 2017

Settlement of Institutional Entitlement Offer and Placement	Friday, 9 June 2017
Issue of new shares under the Institutional Entitlement Offer and Placement and commencement of trading in new shares on a normal settlement basis (ASX Code: QUB)	Tuesday, 13 June 2017
Retail Entitlement Offer closes	Wednesday, 21 June 2017
Announce results and shortfall (if any) of Retail Entitlement Offer	Friday, 23 June 2017
Settlement of Retail Entitlement Offer	Wednesday, 28 June 2017
Issue of new shares under the Retail Entitlement Offer	Thursday, 29 June 2017
New shares issued under the Retail Entitlement Offer commence trading on a normal settlement basis (ASX Code: QUB)	Friday, 30 June 2017

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHES will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHES messages and CHES will not maintain cum balances during the deemed 'CHES ex-period', i.e. the period commencing on the deemed CHES ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHES end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHES will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Wednesday, 31 May 2017 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Company's announcements on Wednesday, 31 May 2017.

Need more information?

For further details, please contact the Company on +61 417 224 920 or +61 2 9080 1903.

Issued by

Stephanie So

Contact Details

(02) 9227 0000

Disclaimer