

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')**  
**FUNDS UNDER MANAGEMENT (FUM) UPDATE <sup>1</sup>**  
**AS AT 28 FEBRUARY 2018**

<b>A\$ million</b>	<b>28 Feb 2018</b>	<b>31 Jan 2018</b>
Retail	18,322	18,345
Institutional		
- Australia/NZ	11,152	4,871
- North America	12,734	12,790
- Rest of World	23,155	22,876
	<u>47,041</u>	<u>40,537</u>
<b>Total FUM <sup>2</sup></b>	<b><u>65,363</u></b>	<b><u>58,882</u></b>
Global Equities	49,241	49,047
Infrastructure Equities	9,809	9,835
Australian Equities <sup>2</sup>	6,313	-

In February, Magellan experienced net inflows of \$276 million, which included net retail inflows of \$14 million and net institutional inflows of \$262 million.

**5 March 2018**

<sup>1</sup> Funds under management are approximate and rounded, and have not been audited.

<sup>2</sup> In early March, Magellan completed the acquisition of Airlie Funds Management. As at 28 February 2018, Airlie had funds under management of approximately \$6.3 billion, which has been included in the above figures.