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ASX Announcement Sale of Shares by CEO and Executive Team Members

The Board of CSG Limited (ASX: CSV) (the Company) has today been advised that certain members of the Executive Team (inclusive of the Managing Director and CEO, Julie-Ann Kerin) will be selling a total of approximately 2.6 million shares in CSG following the recent announcement of the half year results for the Company.

The share sale will be conducted this afternoon through Morgan Stanley.

This sale follows the vesting of the first tranche of the Company's 2012 Executive Long Term Incentive Plan (LTIP) in December 2014. The Board has been advised the proceeds of the disposals will be used to fund tax liabilities arising from the vesting of the first tranche of the LTIP, as well as other personal financial commitments.

The hurdles for the LTIP required management to achieve a total shareholder return of over 30% per annum for the vesting to occur.

Following the sale of these shares, the Executive Team will retain ownership of approximately 9 million Ordinary Shares/Performance Rights in the Company. This equates to 78% of the Executive Team's total holdings, prior to this sale.

The Board is delighted that the first tranche of Performance Rights has vested and that members of the Executive Team are directly benefiting with shareholders in the performance of CSG. The Board also believes that this alignment created by the LTIP has been a critical component in attracting and rewarding a high quality management team, and delivering a significant increase in shareholder value since its instigation.

Further Information:

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