



ABN 74 143 928 625

**ASX CODE: TPR**

## **ASX ANNOUNCEMENT**

**5 November 2014**

### **CAPITAL RETURN AND SPECIAL DIVIDEND**

The Directors of Timpetra Resources Limited (ASX:TPR) ("Timpetra" or the "Company") have today resolved in principle, subject to the following conditions, to make a capital return and pay an un-franked special dividend. The total payment is expected to be in the order of \$0.17 to \$0.19 per share. The payments will be subject to an independent external review of the Company's finances and shareholder and regulatory approval of the capital return at a General Meeting to be held on or about 17 December 2014.

In 2013, the Directors of the Company stated that they were committed to returning the value of the Company and its underlying shares to at least the A\$0.20, being the value at which the shares were floated, and to providing shareholders with liquidity.

On 31 July 2014, the Company announced its intention to undertake an on-market buy-back of up to 10% of its issued capital. To date, the Company has bought back 5,903,031 ordinary shares or approximately 8.6% of its 10% target.

The on-market buy-back was a demonstration of the Company's commitment to managing its balance sheet.

As at 30 September 2014, the Company reported in its quarterly announcement that it had cash assets of A\$13.8 million. This amount reflected principally the proceeds from the sale of 90% of the Company's investment in Saracen Mineral Holdings Limited (ASX:SAR) ("Saracen").

Since divestment of these holdings, the Company has been reviewing proposals to unlock value for all of the Company's shareholders at a price and on terms that are in the best interests of all shareholders.

By order of the Board

N J V Geddes  
Company Secretary

**For further information contact:**  
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