

ASX Announcement

Wednesday 26 June 2019 (3.30 pm)



**WORRELLS**  
SOLVENCY + FORENSIC ACCOUNTANTS

**Ephraim Resources Pty Ltd (Administrator Appointed)**  
**A.C.N 008 666 233 ("the Company")**  
**A.B.N 63 008 666 233**

The Administrator of the Company advises that a meeting of creditors was held in Perth today to approve the Company entering into a Deed of Company Arrangement to recapitalise the company. The Administrator received a number of proposals which were put to creditors for their consideration and approval.

The Administrator advises that the Deed of Company Arrangement proposal from Benelong Capital Partners Pty Ltd was approved.

A condition of the Benelong Proposal is that shareholders of Ephraim Resources Limited approve various resolutions including a change of the Board as well as the issues of shares to the proponent. These resolutions will accompany a Notice to Shareholders that is to be called in convening an Extraordinary Meeting of Shareholders at some time in the future. The meeting date has not yet been set. Shareholders will be sent notification of the meeting at the relevant time.

Issued by Mr Mervyn Kitay

Administrator of Ephraim Resources Pty Ltd (Administrator appointed).

Perth

ABN 11 614 433 674

Level 4, 15 Ogilvie Road, Mount Pleasant, WA 6153  
PO Box 828 Applecross WA 6153

P (08) 9460 1044

F (08) 6110 9672

E kylie.kissell@worrells.net.au

worrells.net.au

PLAIN TALK.  
STRAIGHT ANSWERS.  
FAST RESULTS.

Liability limited by a scheme approved under Professional Standards Legislation.

Perth