



ESSENTIALMETALS

for a sustainable future

ASX Code: ESS

Corporate Profile

Shares on issue: 200,817,300
Cash: \$5.5m (30 June 2021)
Debt: Nil

KEY PROJECTS

LITHIUM Pioneer Dome
GOLD Golden Ridge
GOLD Juglah Dome

Joint Ventures (ESS %)

1 x lithium project (51%)
2 x nickel projects (20-25%)*
4 x gold projects (25-30%)*
* Free carried to a decision to mine

Corporate Directory

Non-Executive Chairman

Craig McGown

Non-Executive Directors

Paul Payne
Warren Hallam

Managing Director

Timothy Spencer

CFO & Company Secretary

Carl Travaglini

Exploration Manager

Andrew Dunn

Investor Relations

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10 August 2021

Allotment of \$5M placement shares and scheduling of General Meeting of Shareholders

Essential Metals Limited ("Essential", "the Company") announced on 4 August 2021, that it had received firm commitments from institutional and sophisticated investors to raise \$5 million ("Placement"). The Placement will comprise the issue of 40,000,000 ordinary shares at a price of \$0.125 per share to raise \$5 million.

The number of Placement shares that will be issued under the Company's existing 15% placement capacity under Listing Rule 7.1 is 16,764,394 shares and under its existing 10% placement capacity under Listing Rule 7.1A is 20,015,606 shares. Allotment of these Placement shares will take place on 11 August 2021.

The four directors of the Company have made commitments to participate in the Placement totalling \$150,000 (1,200,000 shares), subject to shareholder approval.

A general meeting of Shareholders ("Meeting") will be called to seek ratification of prior issues of Company securities, including the Placement shares allotted on 11 August 2021, and to seek approval for Directors to participate in the Placement.

The Meeting is expected to be held at 9.00am AWST on Thursday the 16th of September 2021 at Quest Hotel Apartments, 54 Kings Park Road West Perth WA 6005. Any changes to the scheduling of the Meeting, which may be necessitated by COVID requirements, will be included in the related Notice of General Meeting which is expected to be dispatched to Shareholders on 19 August 2021.

The balance of Placement shares will be issued under the Company's then available placement capacity under Listing Rule 7.1 after the proposed General Meeting and subject to shareholder approval.

Please contact me if you require any additional information.

Yours sincerely

Carl Travaglini
Company Secretary
Essential Metals Limited