

5 August 2015

Megastar Millionaire Completes Strategic Partnership

Minerals Corporation Limited (the **Company** or **MSC**) is pleased to announce that Megastar Millionaire Pty Ltd (**Megastar**) has concluded a strategic investment in Social Media Studios (**SMS**), a US (Los Angeles, California) 'Pure Play' social media emerging artist studio.

SMS seeks to be the dominant movie studio and platform to connect social media talent with their audiences.

Based in Los Angeles, California, the studio will produce, market and distribute high quality, moderate cost, films leveraging social media audiences and channels, leveraging its portfolio of Hollywood insider talent. Social Media Studios will also create a production & distribution platform that will streamline the process for procuring scripts, digital music rights and casting of talent for managing production teams and distributing talent.

SMS is a "pure play" data driven, Internet and mobile first opportunity. The idea is to create highly predictable and profitable movie releases with extremely low break-even (1% conversion) and the potential to be \$100M+ franchises a la 'The Blair Witch Project' (\$250M gross) or 'Mad Max' (\$100M gross).

Notable talent associated with Social Media Studios include John Baldecchi, an "A-list" Hollywood executive producer with credits including The Mexican, 88 Minutes and the remake of Point Break. Mr Baldecchi serves as co-founder and CEO, thereby having an active role in Social Media Studios.

Key Social Media Studios Team/Advisors

John Baldecchi: Founder/CEO

- 25 year Hollywood film producer (Sony, DreamWorks, Disney, WB)
- Films have grossed - \$500M+
- President – Laurence Mark Productions ('Jerry McGuire', 'As Good as it Gets')
- Producer – 'Point Break' - \$110M Warner Bros/Alcon remake - Dec 2015 Launch
- Producer – 'The Mexican' - \$250M worldwide sales (Brad Pitt, Julia Roberts)
- Producer – 'Simon Birch' (Jim Carrey, Ashley Judd), 'Oliver Twist', '88 Minutes' (Al Pacino)
- Next up: 'Crash Site' for Warner Bros/Alcon with start of photography late summer 2015

Doug Barry: Co-Founder/Executive Chairman (Also MegaStar US Chairman)

- 25 year media, technology exec & venture capitalist (\$150M VC Fund);
- Former TV Producer
- Start-ups have raised over \$300M of venture capital and generated \$5B of market value
- Founding VC - Pandora Media (IPO) - \$4B market cap, \$1B revenues, 100M users
- Senior Exec/Investor/ Advisor – Turner, EA (IPO), Liberate (IPO), Glu Mobile (IPO), Rightsflow (Google)
- Harvard MBA

Megastar has invested US\$50,000 in Social Media Studios., securing 1% of total Social Media Studio stock issued.

Proposed Managing Director, Mr Dion Sullivan, commented:

“The strategic investment in SMS allows Megastar access to a number of opportunities key to our business. These include the following; “A” list creative artist talent acquisition sources, in the form of casting directors and talent scouts. Furthermore, it allows us to tap into the explosive growth in emerging artist promotion via the synchronicities within music and video. Finally, Megastar shall be able to extend its reach in the global creative talent search via Social Media Studios acquisition and discovery initiatives. Such a partnership allows Megastar to promote its global message and unifies its desired position as a talent discovery technology disruptor.”

Chairman; Social Media Studios (and proposed Chairman; MSM USA), Mr Doug Barry, commented:

“There are incredible synergies between MSM and Social Media Studios and we look forward to identifying and cultivating emerging online talent and musical artists. We intend to incorporate these competition winners into several of our future Social Media Studios films.”

Contact

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