

16 February 2024

Extension of \$5 million undrawn loan facility

Central Petroleum Limited (**ASX: CTP**) ("**Central**") advises that it has extended the term of the unused \$5 million portion of its loan facility ("**Available Loan Facility**"). Central will now have until 30 September 2024 to draw on an additional \$5 million of debt under the Available Loan Facility.

Central previously elected not to extend the full \$11 million undrawn portion of the Loan Facility after receiving \$12.5 million from the sale of its interest in the Range CSG Project in November 2023.

Twenty-five percent of any funds drawn under the Available Loan Facility will be repaid by equal quarterly instalments between the date of utilisation and 30 September 2025.

Other key terms of the Available Loan Facility will remain unchanged, including commitment fee, interest rate margin and financial covenants.

Central may elect not to utilise the unused portion of the Available Loan Facility and may repay any drawn funds at any time without penalty.

"Whilst the Range sale has bolstered our balance sheet, this extension to the Available Loan Facility provides additional financial flexibility to meet the Northern Territory's changing gas market", said Central's Managing Director & CEO, Leon Devaney.

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This ASX announcement was approved and authorised for release by Leon Devaney, Managing Director and Chief Executive Officer.

About Central Petroleum

Central Petroleum Limited (Central) is an established ASX-listed Australian oil and gas producer (ASX: CTP) with exploration and appraisal permits in the Northern Territory (NT). Central has grown to become the largest onshore gas Operator in the NT, supplying residential and industrial customers in the NT and wider Australian east coast market.

Central is seeking to become a major domestic energy supplier, in addition to helium and naturally occurring hydrogen, with exploration, appraisal and development plans across 169,112 km² of tenements the NT, including some of Australia's largest known onshore conventional gas prospects in the Amadeus Basin.

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