



ASX ANNOUNCEMENT

23 April 2021

Fat Prophets Global Contrarian Fund (ASX Code FPC) Estimated Pre-Tax NTA 21st April 2021

The estimated pre-tax NTA per share for the Fat Prophets Global Contrarian Fund as at 21 April 2021 is as follows:

Month to date NTA

	Amount (\$)
Pre-Tax NTA (as at 21 April 2021)	1.4856
Pre-Tax NTA (as at 31 March 2021)	1.4831
Change in NTA (31 March 2021 to 21 April 2021)	0.17%

For the period from 31 March to 21 April 2021 the Fund recorded a 0.17% increase in estimated pre-tax NTA from \$1.4831 to \$1.4856.

Portfolio Changes and market outlook

There were no significant changes to the Fund's portfolio since our last update to the ASX. The main contributions to performance were **Praemuim and Mainstream**, which is under a takeover offer, **Dominos Pizza and Collins Foods**. Detracting from performance were **Whitehaven Coal** which downgrade production guidance, **PowerHouse Energy** and **Tencent Music**.

Angus Geddes
Chief Investment Officer
Fat Prophets Global Contrarian Fund