

Cashrewards Trading Update

4 December 2020: Cashback rewards platform, Cashrewards Limited (Cashrewards) (ASX:CRW) today announced an update on key operating metrics for the Black Friday and Cyber Monday weekend.

Black Friday was the biggest single trading day in Cashrewards' history, with unique shopping members up 83%¹ and transactions up 54%¹, compared to the prior corresponding period (PCP).

Across the entire four day period, unique shopping members were up 63%¹ and transactions up 44%¹ against the PCP. Total Transaction Value was up 53%¹ in comparison to the PCP driven by a strong performance across key shopping verticals.

Cashrewards CEO and Managing Director, Bernard Wilson, said: "We are very pleased that the positive momentum outlined in our Prospectus has continued into the December quarter, including across these key sales events, during which the fashion, beauty, children and homewares categories performed particularly strongly.

"We are also pleased to be seeing the early signs of an uplift in domestic travel bookings with the recent re-opening of Australian internal borders," said Mr Wilson.

This announcement was approved by Cashrewards' CEO Bernard Wilson, on behalf of the Cashrewards' Board.

For more information, please contact:

Investors

Bernard Wilson

Chief Executive Officer

E: investors@cashrewards.com

Media

James Tait

T: +61 400 304 147

E: jtait@respublica.com.au

About Cashrewards

Australian-owned and operated, Cashrewards is a cashback centred e-commerce ecosystem, where members browse brands and offers and receive cashback on transactions by shopping online or in-store.

Cashrewards provides over 800,000 Members with a broad array of Cashback offers via its 1,500+ merchant partners including Adidas, Amazon.com.au, Apple, Booking.com, Cellarmasters, Chemist Warehouse, Dan Murphy's, Dell, Expedia, Myer, Nike, The Iconic, and Microsoft.

This ecosystem has driven more than \$2.3 billion of TTV for Merchant Partners since its inception, translated into more than \$100 million of Cashback for Members.

- Ends -

¹ Excluding gift cards and travel