

11 April 2019

Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

UPDATE ON STATUS OF RE-COMPLIANCE LISTING ON ASX

Winmar Resources Ltd (**Winmar** or the **Company**) (ASX Code: **WFE**) confirms that it has lodged with ASX an updated Application for In-Principle Advice (**Application**).

The Application has been lodged in respect to the Company's proposed acquisitions of a 50% interest in the Luapula Processing Facility and a 100% interest in a portfolio of several exploration licenses (**Proposed Acquisitions**).

The ASX has previously advised that the Proposed Acquisitions will amount to a significant change in the nature and scale of Winmar's current activities and require the Company to satisfy Listing Rules 11.1.2 and 11.1.3 and obtain approval from its shareholders in order to re-comply with Chapters 1 and 2 of the ASX Listing Rules.

The Application includes the key terms of the proposed acquisitions, the material arrangements, the terms of the proposed associated capital raising and proposed capital structure.

It further includes detailed information aimed at addressing the concern's raised by ASX in regards to the Company's previous application submitted in October 2018 (refer ASX Announcement dated 3 December 2018) in regards to operating permits, ore supply agreements, offtake agreements, financial information and an Independent Valuation of the Luapula Processing Facility.

The Company will update shareholders immediately it has received a response to its Application from ASX.

Please contact the undersigned if you require any further information in relation to this matter.

Mr Jason Brewer

Chairman
Winmar Resources Limited
Tel: +61 8 6462 142