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30 March 2017

Stephen Small  
Australian Securities Exchange  
Level 6  
20 Bridge Street  
SYDNEY NSW 2000



Dear Stephen,

**MARKET ANNOUNCEMENT – Woodside Petroleum Limited (WPL) Self Funding Instalment Warrants**

Macquarie Bank Limited is the issuer of the WPL Macquarie Self Funding Instalment Warrants (ASX codes: WPLSMB & WPLSMY).

Further to the announcement made on 1 March 2017, the final distribution amount of 0.6483 has been confirmed by WPL. As this distribution amount is greater than the expected distribution amount advised on 1 March 2017, the Current Loan Amount of the Instalments referred to above will be decreased by \$0.0093 per Instalment as of 31 March 2017 to account for this difference.

Pursuant to the Terms of Issue, this adjustment is directed by the Instalment Holder to adjust the outstanding Loan Amount as follows:

| ASX Code | Current Loan Amount | Adjustment | New Loan Amount |
|----------|---------------------|------------|-----------------|
| WPLSMB   | \$31.1192           | \$0.0093   | \$31.1099       |
| WPLSMY   | \$24.0278           | \$0.0093   | \$24.0185       |

The new Loan Amount will be effective from 31 March 2017.

This letter assumes no other adjustments will be made to any series of Instalments before the adjustments described are made.

**More Information**

If you have any questions in relation to your investment, please speak to your financial adviser or stockbroker. Alternatively, Ask Macquarie on 1800 803 010 or visit [macquarie.com.au/instalments](http://macquarie.com.au/instalments).

Kind regards,

Client Service Team  
**Macquarie Securities Group**  
**Macquarie Bank Limited**

