



### Statement of Financial Position

	Audited 30 June 2014 \$	Adjustments \$	Pro-forma 30 June 2014 \$
<b>Current Assets</b>			
Cash and cash equivalents	3,345,722	(229,526)	3,116,196
Trade and other receivables	27,496		27,496
<b>Total Current Assets</b>	<u>3,373,218</u>		<u>3,143,692</u>
<b>Non-Current Assets</b>			
Plant & equipment	8,955		8,955
Property Development	2,600	1,360,000	1,362,600
Financial assets	11,760		11,760
Exploration & Evaluation Assets	-		-
<b>Total Non-Current Assets</b>	<u>23,315</u>		<u>1,383,315</u>
<b>Total Assets</b>	<u>3,396,533</u>		<u>4,527,007</u>
<b>Current Liabilities</b>			
Trade and other payables	55,198		55,198
Provisions	55,309		55,309
<b>Total Current Liabilities</b>	<u>110,507</u>		<u>110,507</u>
<b>Total Liabilities</b>	<u>110,507</u>		<u>110,507</u>
<b>Net Assets</b>	<u><u>3,286,026</u></u>		<u><u>4,416,500</u></u>
<b>Equity</b>			
Issued capital	6,614,312	1,130,474	7,744,786
Reserves	482,267		482,267
Accumulated losses	(3,810,553)		(3,810,553)
<b>Total Equity</b>	<u><u>3,286,026</u></u>		<u><u>4,416,500</u></u>