



Announcement Summary

Entity name
NITRO SOFTWARE LIMITED

Date of this announcement
Friday March 10, 2023

The +securities the subject of this notification are:
☑ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Employee Share Purchase Plan	99,477	01/10/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NITRO SOFTWARE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

079215419

1.3 ASX issuer code

NTO

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

10/3/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme**ASX +security code****+Security description****+Security type**

Ordinary fully or partly paid shares/units

ISIN code**Date the +securities the subject of this notification were issued**

1/10/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Ordinary fully or partly paid shares/units Details**+Security currency**

AUD - Australian Dollar

Are there CDIs issued over the +securities?

☒ No

Is it a Partly Paid class of +security?

☒ No

Is it a stapled class of +security?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms



Any other information the entity wishes to provide about the +securities the subject of this notification

Eligible employees of the group were offered the opportunity to contribute upto 12% of their gross pay towards the ESPP. Contributions are accumulated for each pay period during the offering period. On the last day of the offering period, contributions are used to purchase shares of Nitro stock at a 15% discount of the lower of the price on the first day or the last day of the offering period.

The first offering period commenced on 1 Oct 22 and was expected to continue till 28 Feb 23. However, pursuant to the scheme of arrangement with Alludo, the last date of the offering period determined as 14 Nov 2022 by the Board. Total contributions by employees for the period was 136,214. The purchase price was AUD1.3685 which is at a 15% discount to lower of the share price on the first day of the offering period 1 Oct 22 and the last day of the offering period 14 Nov 22

Issue details

Number of +securities

99,477





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
NTO : ORDINARY FULLY PAID	245,283,492

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NTOAL : OPTION EXPIRING 28-FEB-2026 EX 39.86C	1,586,421
NTOAM : OPTION EXPIRING 11-DEC-2029 EX \$1.72	893,633
NTOAC : OPTION EXPIRING 30-NOV-2023 EX 24.6C	36,000
NTOAD : OPTION EXPIRING 04-MAY-2024 EX 41.3C	863,190
NTOAE : OPTION EXPIRING 27-FEB-2025 EX 38.57C	18,000
NTOAF : OPTION EXPIRING 09-AUG-2025 EX 39.86C	45,000
NTOAG : OPTION EXPIRING 28-NOV-2025 EX 39.86C	112,500
NTOAH : OPTION EXPIRING 30-APR-2027 EX 44.59C	160,478
NTOAI : OPTION EXPIRING 31-DEC-2027 EX 48.03C	169,159
NTOAJ : OPTION EXPIRING 24-JUL-2028 EX 48.03C	18,171
NTOAK : OPTION EXPIRING 24-MAR-2029 EX \$0.4976	115,794
NTOAS : OPTION EXPIRING 21-JAN-2031 EX \$3.05	26,344
NTOAAB : OPTION EXPIRING 23-SEP-2031 EX \$3.67	80,000



NTOAP : OPTION EXPIRING 24-JUN-2030 EX \$1.47	921,321
NTOAN : OPTION EXPIRING 27-MAR-2030 EX 97.5C	797,171
NTOAQ : OPTION EXPIRING 23-SEP-2030 EX \$2.49	2,091,019
NTOAR : RESTRICTED SHARE AWARD	5,859,550
NTOAO : PERFORMANCE RIGHTS	1,521,486
NTOAU : PERFORMANCE SHARES	682,606
NTOAV : OPTION EXPIRING 20-MAY-2031 EX \$2.75	178,986
NTOAAD : OPTION EXPIRING 03-JUN-2032 EX \$1.41	47,917
NTOAT : OPTION EXPIRING 23-MAR-2031 EX \$2.60	299,463
NTOAAF : OPTION EXPIRING 09-SEP-2032 EX \$1.67	410,000
NTOAAE : SHARE RIGHTS	172,475
NTOAAA : OPTION EXPIRING 28-OCT-2031 EX \$3.58	120,000
NTOAW : OPTION EXPIRING 25-AUG-2031 EX \$3.41	80,000
NTOAAC : OPTION EXPIRING 27-DEC-2031 EX \$2.40	97,429
New class - code to be confirmed : Employee Share Purchase Plan	99,477



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

99,477

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A