



ABN 89 008 108 227

ASX Announcement

12 July 2023

Extension of On-Market Share Buy-Back

The Board of Ironbark Capital Limited (the "Company") hereby announces the extension of its on-market share buy-back program for up to 10% of the Company's shares for a further period of up to 12 months commencing 21 July 2023.

This will continue the Company's capital management program, providing the Company with the opportunity to buy back its shares during prolonged periods of share price volatility where there is a significant discount to underlying NTA.

This on-market buy-back program does not require shareholder approval and will be exercised at the discretion of the Company throughout the approval period. Such a program is in the interest of all shareholders and will be funded from the Company's cash flows.

Any shares purchased under the buy-back will be notified to the ASX on the business day following the date on which shares were bought back.

The Company reserves the right to suspend or terminate the buy-back program at any time.

Jill Brewster

Company Secretary

Authorised for release to ASX by the Board of Ironbark Capital Limited

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