

ASX ANNOUNCEMENT

Resignation of Non-Executive Director

Evolution Energy Minerals Limited (ASX: EV1) (Evolution or the Company) advises that Mr Stephen Dennis has resigned from the Evolution Board. Mr Dennis was the previous nominee of Marvel Gold Limited (ASX: MVL) (Marvel) under the terms of a Share Exchange Agreement between the Company and Marvel entered into in 2021.

The Directors and management wish to express their thanks to Mr Dennis for his contribution during his tenure.

Further changes to the Board are expected to be announced in due course.

This announcement has been authorised for release to the ASX by the Company's Board of Directors.

For further information, please contact

Paul Atherley
Non-Executive Chair
info@ev1minerals.com.au

ABOUT EVOLUTION (ASX:EV1)



Development ready

Chilalo Graphite Project in Tanzania



58% > 80 Mesh

World leading flake size = highest margins



Extensive product qualifications

Will result in quality offtakes and technology partnerships



Framework agreement

To provide Tanzanian government certainty



FID by H2 2022

Strategic ESG fund cornerstone support



Sustainable battery anodes

Non-HF, thermal purification program completed Q3



Carbon neutrality

Pursuing net zero carbon from day one

Evolution’s vision is to become a vertically integrated company that will only supply sustainably sourced graphite products and battery materials.

This will be achieved by combining our unique graphite source with industry-leading technology partners, working closely with customers and producing diversified downstream products in both Tanzania and strategically located manufacturing hubs around the world. Evolution is committed to being global leaders in ESG and ensuring its operations support the push for decarbonisation and the global green economy.