

18 June 2014

The Manager
ASX Market Announcements
ASX Limited

Appointment of Non-Executive Director

The Directors of Crowe Horwath Australasia Ltd (ASX:**CRH**) (**Crowe Horwath**) are pleased to announce the appointment of Mr Trevor Loewensohn as a non-executive director of Crowe Horwath with effect from today.

Mr Loewensohn is the founder and managing director of Alceon Group Pty Limited (**Alceon**), a specialist advisory, investment and capital solutions partnership with offices in Sydney, Melbourne, Brisbane and Perth.

Alceon is a substantial shareholder of Crowe Horwath holding approximately 19.9% of the shares on issue.

Mr Loewensohn has over 30 years of investment banking experience, mostly for leading global investment banks. He has advised many leading global and Australian companies on mergers and acquisitions, disposals, capital raisings and corporate and financial strategy.

In welcoming Mr Loewensohn, Crowe Horwath Chairman, Richard Grellman, said, "We are very pleased to welcome Trevor to the Board. His extensive experience advising many leading global and Australian companies on major corporate transactions and financial strategy complements the existing skill set of our Board. His appointment acknowledges Alceon's significant shareholding in Crowe Horwath."

Commenting on his appointment, Mr Loewensohn said: "I look forward to joining the Board and contributing positively to Crowe Horwath's future."

The Crowe Horwath Board remains unchanged except for the addition of Mr Loewensohn. It now consists of six independent non-executive directors, one executive director and one non-independent non-executive director.

For further information on this announcement, please contact:

Suk Hee Lee
Honner Media
Telephone: +61 2 8248 3740 / +61 433 343 888
Email: sukhee@honnermedia.com.au

Bruce Paterson
Company Secretary