

Pilot Energy Limited

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**Announcement to ASX****ASX: PGY****4 June 2025****RESULTS OF EXTRAORDINARY GENERAL MEETING**

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001 (Cth), the directors of Pilot Energy Limited (ASX: PGY) advise that, at the Extraordinary General Meeting held earlier today, all resolutions were passed.

The Chair of the Meeting cast all open proxy votes in favour of each resolution. Details of the resolutions and the proxies received in respect of each resolution are set out in the attached voting summary.

This announcement has been authorised for release to ASX by the Managing Director of Pilot Energy Limited.

Enquiries

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About Pilot Energy: Pilot is a junior oil and gas exploration and production company that is pursuing the diversification and transition to the development of carbon management projects, production of hydrogen and clean ammonia for export to emerging APAC Clean Energy markets. Pilot intends to leverage its existing oil and gas operations and infrastructure to cornerstone these developments. Pilot is proposing to develop Australia's first offshore CO2 Storage Project through the conversion of the Cliff Head Oil field and associated infrastructure from oil production to CO2 Storage as part of the Mid West Clean Energy Project.

Pilot holds a 100% interest in the Cliff Head Oil field and Cliff Head Infrastructure and a 100% working interest across all exploration tenements across the Offshore Perth Basin, Western Australia (Greenhouse gas assessment permit G-12-AP and petroleum exploration licence WA-481-P).

Pilot Energy Limited
Extraordinary General Meeting
Wednesday, 04 June 2025
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details	Instructions given to validly appointed proxies (as at proxy close)					Number of votes cast on the poll (where applicable)			Resolution Result Carried / Not Carried	If s250U applies
	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*		
1a. Ratification of prior issue of Tranche 1 Placement Shares - Listing Rule 7.1	Ordinary	241,848,268 89.45%	1,645,509 0.61%	26,866,859 9.94%	1,085,885	268,715,127 99.39%	1,645,509 0.61%	1,085,885	Carried	NA
1b. Ratification of prior issue of Tranche 1 Placement Shares - Listing Rule 7.1A	Ordinary	241,848,268 89.45%	1,645,509 0.61%	26,866,859 9.94%	1,085,885	268,715,127 99.39%	1,645,509 0.61%	1,085,885	Carried	NA
2. Approval of future issue of Tranche 2 Placement Shares	Ordinary	162,344,268 85.06%	1,649,509 0.86%	26,866,859 14.08%	80,585,885	189,211,127 99.14%	1,649,509 0.86%	80,585,885	Carried	NA
3. Approval of future issue of Attached Placement Options (Tranches 1 and 2)	Ordinary	162,344,268 85.06%	1,708,332 0.90%	26,808,036 14.05%	3,085,885	189,152,304 99.10%	1,708,332 0.90%	3,085,885	Carried	NA
4. Approval of future issue of T2 Placement Shares and Attached Placement Options to Mr. Alex Sundich – Non- Executive Director	Ordinary	160,894,284 84.30%	3,256,316 1.71%	26,708,036 13.99%	80,587,885	187,602,320 98.29%	3,256,316 1.71%	80,587,885	Carried	NA
5. Approval of future issue of Placement Shares and Attached Placement Options to Ms. Natalie Wallace – Non- Executive Director	Ordinary	234,144,284 88.65%	3,256,316 1.23%	26,708,036 10.11%	7,337,885	260,852,320 98.77%	3,256,316 1.23%	7,337,885	Carried	NA
6. Approval of future issue of T2 Placement Shares and Attached Placement Options to Mr. Greg Columbus – Non- Executive Director and Chair	Ordinary	232,144,284 88.57%	1,756,316 0.67%	28,208,036 10.76%	9,337,885	260,352,320 99.33%	1,756,316 0.67%	9,337,885	Carried	NA
7. Approval of future issue of T2 Placement Shares and Attached Placement Options to Mr. Bradley Lingo – Managing Director	Ordinary	234,144,284 88.65%	3,256,316 1.23%	26,708,036 10.11%	7,337,885	260,852,320 98.77%	3,256,316 1.23%	7,337,885	Carried	NA
8. Ratification of prior issue of convertible note to M. Liberman	Ordinary	235,112,381 89.02%	2,131,396 0.81%	26,866,859 10.17%	7,335,885	261,979,240 99.19%	2,131,396 0.81%	7,335,885	Carried	NA
9. Ratification of prior issue of convertible note to Serra Holdings B.V.	Ordinary	235,112,381 89.02%	2,131,396 0.81%	26,866,859 10.17%	7,335,885	261,979,240 99.19%	2,131,396 0.81%	7,335,885	Carried	NA
10. Election of New Director - Mr. Greg Columbus	Ordinary	240,125,268 89.47%	1,495,509 0.56%	26,766,859 9.97%	1,058,885	266,892,127 99.44%	1,495,509 0.56%	1,058,885	Carried	NA
11. Amendment of June 2023 Convertible Notes – Discovery Investments Pty Ltd	Ordinary	208,558,783 87.82%	2,119,509 0.89%	26,808,036 11.29%	33,960,193	235,366,819 99.11%	2,119,509 0.89%	33,960,193	Carried	NA
12. Amendment of February 2024 Convertible Notes – Discovery Investments Pty Ltd	Ordinary	208,558,783 87.82%	1,649,509 0.69%	27,278,036 11.49%	33,960,193	235,836,819 99.31%	1,649,509 0.69%	33,960,193	Carried	NA
13. Approval for Future Issue of Shares Under Convertible Notes (Discovery Investments Pty Ltd)	Ordinary	132,912,841 85.42%	1,220,008 0.78%	21,461,916 13.79%	3,058,885	154,374,757 99.22%	1,220,008 0.78%	3,058,885	Carried	NA

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.