

APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND BOARD CHANGES

Sky Metals Limited (Sky Metals or the Company) is pleased to announce the appointment of Mr. Peter Duerden as the Chief Executive Officer.

Mr. Duerden is a geologist and mineral exploration specialist, with over 20 years' experience in mineral exploration, including particular expertise in NSW mineral systems. Peter most recently held NSW exploration manager positions with established NSW operators including Newcrest Mining and Alkane Resources. Peter holds a Masters of Economic Geology and is a Registered Professional Geoscientist (RPGeo) and member of the Australasian Institute of Geoscientists (AIG).

Mr. Duerden will receive an annual remuneration of \$200,000 (plus superannuation). Mr. Duerden is also entitled to use a company motor vehicle while he is working in the position of Chief Executive Officer. Pursuant to Mr. Duerden's employment contract, Mr. Duerden may resign from his respective positions by giving 3 months' notice in writing. Mr. Duerden's employment may be terminated by the Company by giving 9 months' notice in writing or by making a payment in lieu of notice. In the event of serious misconduct or other specific circumstances warranting summary dismissal, Mr. Duerden's employment contract may be terminated immediately or upon 3 months (depending upon the circumstances) by notice in writing and without payment in lieu of notice.

In addition, the Company also offers 5,000,000 CEO Options to Mr Peter Duerden, comprising:

- (a) 1 million CEO Options with an exercise price of \$0.08, vesting after 1 year of employment and expiring 5 years from issue;
- (b) 2 million CEO Options with an exercise price of \$0.12, vesting after 2 years of employment and expiring 5 years from issue; and
- (c) 2 million CEO Options with an exercise price of \$0.16, vesting after 3 years of employment and expiring 5 years from issue,

The CEO Options are being granted as part of the incentive component of the remuneration pursuant to the service agreement between Mr. Duerden and the Company.

On accepting the role, Peter Duerden said *"I am excited to work with a highly experienced Board of Directors to build shareholder and stakeholder value with the company's Tallebung and Doradilla Projects. SKY's project portfolio offers exposure to the tin market at a time when a long-term growth in prices reflects challenged supply and growing demand amid exciting new applications for the metal. In tandem with the listing process, our technical team has been preparing a drilling program to test high priority lode and porphyry tin targets at the Tallebung Project, which, subject to regulatory approval we expect to commence imminently"*.

The Company also announces the appointment of Mr. Rimas Kairaitis and Mr. Richard Hill as non-executive directors and resignation of Mr. Anthony McClure, Mr. Anthony McDonald, Mr. Peter Nightingale and Mr. Robert Bell, with immediate effect.

Mr. Rimas Kairaitis – Non Executive Director

Mr. Kairaitis is a geologist with over 25 years' experience in minerals exploration and resource development in gold, base metals and industrial minerals. In his most recent role, Mr. Kairaitis was founding Managing Director and CEO of Aurelia Metals (ASX: AMI), which he steered from a junior exploration company to a profitable NSW based gold and base metals producer. Mr. Kairaitis is also the Managing Director of Alpha HPA Limited and a non-executive Director, Great Western Exploration Ltd.

Mr. Richard Hill – Non Executive Director

Mr. Hill is a geologist and solicitor with over 25 years' experience in the Resources sector. He has performed roles as geologist and commercial manager for several mid cap Australian mining companies and more recently as Director and Chairman for a series of successful ASX-listed companies. These included founding Director for Aurelia Metals Limited and Strandline Resources Limited and Chairman for Genesis Minerals Limited and currently New World Cobalt Limited. In addition to his corporate, commercial and fund-raising roles, Mr. Hill has practical geological experience as a mine based and exploration geologist in a range of commodities worldwide.

The Board of Sky Metals would like to thank the outgoing directors for their commitment and stewardship during the transformation of the company from an oil and gas explorer to a tin tungsten explorer.

In accordance with Listing Rule 3.19A, I attach an Appendix 3X, Initial Director's Interest Notice for Rimas Kairaitis and Richard Hill and an Appendix 3Z, Final Director's Interest Notice, for Anthony McClure, Anthony McDonald, Peter Nightingale and Mr. Robert Bell.

Yours sincerely



Marcelo Mora
Company Secretary

pjn9954

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Sky Metals Limited
ABN: 46 098 952 035

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rimas A. Kairaitis
Date of appointment	20 June 2019

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Smiff Pty Ltd	8,050,000 Fully paid ordinary shares 2,300,000 unlisted options each option entitles to subscribe for one share in accordance with the terms and conditions in the Prospectus dated 18 April 2019

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Sky Metals Limited
ABN: 46 098 952 035

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard G.M. Hill
Date of appointment	20 June 2019

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Silverpeak Nominees Pty Ltd <The RGM Hill A/C>	6,650,000 Fully paid ordinary shares 1,900,000 Unlisted options each option entitles to subscribe for one share in accordance with the terms and conditions in the Prospectus dated 18 April 2019.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity : Sky Metals Limited
ABN : 46 098 952 035

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Anthony J McClure
Date of last notice	24 June 2019
Date that director ceased to be director	20 June 2019

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
1,287,675 fully paid ordinary shares.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	
Georgina King	129,408 fully paid ordinary shares
McClure Family Superannuation Pty Ltd.	11,010 fully paid ordinary shares.

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity : Sky Metals Limited
ABN : 46 098 952 035

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Anthony J McDonald
Date of last notice	24 June 2019
Date that director ceased to be director	20 June 2019

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	
Trio Investments Pty Ltd.	1,953,942 fully paid ordinary shares.

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity : Sky Metals Limited
ABN : 46 098 952 035

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Robert M Bell
Date of last notice	24 June 2019
Date that director ceased to be director	20 June 2019

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
100,000 fully paid ordinary shares.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	
GFK Investments Pty Ltd	450,000 fully paid ordinary shares

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity : Sky Metals Limited
ABN : 46 098 952 035

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Peter J. Nightingale
Date of last notice	24 June 2019
Date that director ceased to be director	20 June 2019

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
35,156 fully paid ordinary shares.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	
Rosignol Pty Ltd <Nightingale Family A/C>	4,883,317 fully paid ordinary shares
Rosignol Consultants Pty Ltd.	1,882,050 fully paid ordinary shares.

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.