
ASX ANNOUNCEMENT

4 APRIL 2023

WS2

GDI¹ is pleased to announce it has received an Occupation Certificate for the office component of WS2, meaning the previously announced Heads of Agreement to two tenants for five floors are now being progressed to formal leases. Only minor precinct works remain to be completed before practical completion. We are also pleased to advise that level 7 is now subject to a Heads of Agreement, meaning there remains only 5 of the 11 floors to be leased, with strong interest in all the floors.

WESTRALIA SQUARE

We advise that one of the previously referred to 3,000sqm Heads of Agreement at Westralia Square is now an executed lease, with Capricorn Society Limited (Capricorn) agreeing to lease 3,373sqm for a period of 8 years commencing 1 February 2024, with one three-year option. At the time of signing the Heads of Agreement the tenant intended to occupy levels 17 and the majority of 18. However, after consultation, Capricorn has decided to lease all of levels 18 and 19, leaving only two contiguous floors vacant, levels 16 (fitted out) and 17.

235 STANLEY STREET, TOWNSVILLE

We are also pleased to advise that Great Barrier Reef Marine Park Authority (GBRMPA) has signed to lease 3,021sqm for a period of 3 years commencing 20 August 2023 at 235 Stanley Street, Townsville (Stanley Place), with one two-year option. GBRMPA's lease in the property takes occupancy to 88% of net lettable area, with now only one full floor and a part floor vacant. Stanley Place is held by GDI No. 42 Office Trust, with GDI owning approximately 44% of the units on issue.

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Authorised for release by David Williams, Company Secretary

1. GDI comprises the stapled entities GDI Property Group Limited (ACN 166 479 189) and GDI Property Trust (ARSN 166 598 161).