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22 October 2015

## **ASX RELEASE**

### **DUET COMPLETES ACQUISITION OF ENERGY DEVELOPMENTS LIMITED**

DUET Group (DUET or the Group) is pleased to announce the successful completion of the acquisition of Energy Developments Limited (EDL) by way of a Scheme of Arrangement<sup>1</sup>, effective today.

DUET now owns 100% of EDL, providing it with full control of EDL's operations, cash flows and capital structure.

Trading in EDL shares on the ASX was suspended from the close of trading on 12 October 2015, and EDL has applied to be removed from the official list of the ASX with effect from close of trading on 23 October 2015.

DUET's Chief Executive Officer, Mr David Bartholomew said "We are pleased to have completed the acquisition of Energy Developments and look forward to working with the EDL team as part of the DUET Group. EDL's long term contract cover and cash flows complement DUET's other operating businesses and the acquisition provides DUET with a platform for growth. When we announced the EDL acquisition, we upgraded DUET's FY2016 distribution guidance to 18.0 cents per stapled security (cpss) and re-established a growth target that will see DUET's distribution increase to 19.0 cpss in FY2018."

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<sup>1</sup> Refer to the Scheme Implementation Deed released to the ASX on 20 July 2015.