

## US Tariffs Update

**4 April 2025** – Ansell Limited (ASX:ANN) notes that new tariffs have been announced on imports of products into the US.

Approximately 43% of Ansell revenue is generated in the US. The majority of products sold in the US are sourced from Ansell manufacturing facilities or third-party suppliers in Malaysia, Sri Lanka, Thailand, Vietnam and China. No country supplies more than 30% of our imports into the US, with our largest exposures being to Malaysia and Sri Lanka.

Ansell plans to fully offset the tariff increases through pricing, and we have had conversations with customers to this effect including in the past 24 hours. It is worth noting that the vast majority of manufacturing in our industry is conducted in Asian countries now subject to US tariffs, and US industry manufacturing capacity for comparable hand and body protection products is negligible. Longer term, Ansell retains the flexibility to respond to changes in the relative attractiveness of traditional PPE manufacturing locations through 14 owned manufacturing plants in 9 countries and our extensive partner network.

We expect the timing of tariff increases and pricing adjustments to be broadly similar, and so are maintaining our guidance range for FY25 Adjusted EPS<sup>1</sup> at US118¢ to US128¢.

This announcement was authorised for release by the Board of Directors of Ansell Limited.

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#### About Ansell

Ansell (ASX:ANN) is a global leader in safety solutions and an integrated manufacturer of personal protection equipment for healthcare and industrial workplaces. Each day, over 10 million workers in more than 100 countries trust their safety to Ansell brands such as HyFlex, Ringers, MICROFLEX, TouchNTuff, GAMMEX, AlphaTec and Kimtech. Driven by a vision to lead the world to a safer future, the company continuously pursues new product and service innovations that predict, prevent, and protect against workplace risk while promoting sustainable sourcing and manufacturing.

Information on Ansell and its products can be found at [www.ansell.com](http://www.ansell.com). #AnsellProtects

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1. Before Significant Items, including one-off costs associated with the Accelerated Productivity Investment Program and the KBU transaction and integration, and legal costs associated with the shareholder class action.