

20 September 2024

Board Change

Cygnus Metals Limited (ASX: CY5) advises that Michael Naylor has resigned as a Non-Executive Director, effective 21 September 2024, in order to reduce his ASX Board commitments.

As a Cygnus founder and supportive major shareholder, Mr Naylor will continue as a consultant to Cygnus, ensuring the Company continues to benefit from his vast skills and experience in the corporate and resource development space. Mr Naylor was heavily involved with the recent successful project acquisitions at Firefly Metals (ASX: FFM) and Andean Silver (ASX: ASL).

Consistent with previous announcements regarding strategy, Cygnus is well advanced in assessing project acquisition opportunities in critical minerals (including copper) and looks forward to updating the market as this process evolves.

For and on behalf of the Board

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About Cygnus Metals

Cygnus Metals Limited (ASX: CY5) is an emerging exploration company focussed on advancing the Pontax Lithium Project (earning up to 70%), the Auclair Lithium Project and Sakami Lithium Project in the world class James Bay lithium district in Canada. In addition, the Company has REE and base metal projects at Bencubbin and Snake Rock in Western Australia. The Cygnus Board of Directors and Technical Management team have a proven track record of substantial exploration success and creating wealth for shareholders and all stakeholders in recent years. Cygnus Metals' tenements range from early-stage exploration areas through to advanced drill-ready target.