

30 August 2023

GREENBUSHES VETERAN PATRICK SCALLAN OAM APPOINTED TO LU7 BOARD

Highlights

- Appointment of Mr Patrick Scallan OAM as Non-Executive Director
- Veteran of world-class Greenbushes Mine
- 25 years experience in spodumene hard rock exploration and mining
- Extensive spodumene concentrating experience
- Oversaw the Greenbushes expansions from 200,000 to 1,400,000 tpa

Lithium Universe Limited ("Lithium Universe", the "Company" or ASX: "LU7") is pleased to announce the appointment of Mr Patrick Scallan AOM as Non-Executive Director to the Lithium Universe Limited Board.



Mr Scallan's extensive experience in the lithium industry offers a valuable addition to the LU7 Board. With over 25 years of management experience at the world-class Greenbushes Mine, he is a seasoned veteran of the lithium industry. Greenbushes is the largest lithium hard rock mine globally, also hosting the highest-grade orebody in the world. Patrick oversaw the mine's many expansions, increasing annual output from 200,000 in 1997 to over 1,400,000 tpa today, and navigated numerous ownership changes during his tenure. He is a specialist in hard rock exploration, mining and spodumene concentrating, with downstream relationships with major spodumene converters worldwide.

Mr Scallan is also highly skilled in managing local community relationships, having acted as shire councilor for nearly 20 years during his time at Greenbushes receiving his Order of Australia Medal (OAM) for his community and local government contribution. His previous roles include management positions at Capel and Eneabba Mineral Sands in Western Australia and Western Deep Levels Gold Mine in South Africa.

Commenting on his appointment, Mr Scallan said that he was looking forward to joining the board of a potential builder of lithium projects in Canada. *"I am excited by the prospects of evaluating a vertically integrated mine to lithium refinery processing hub concept at James Bay. I see a real opportunity for LU7 to develop a value-added strategy in Québec that meets the Canadian government's likely requirement for the downstream processing of lithium minerals. We have a pedigree of lithium experience in LU7 with a proven track record that can deliver on such a strategy,"* he said.

An interview with Mr Scallan can be seen on the following link: <https://youtu.be/ADOA8ap6wWE>

Commenting on the key strategic appointment, Chairman, Mr Iggy Tan said that the Company is fortunate to have Patrick joining the Board. *“He brings extensive experience in the lithium industry, having operated the world-class Greenbushes Mine and Processing Operation, the largest lithium hard rock mine in the world with the highest-grade orebody. His expertise in hard rock exploration, mining, and downstream relationships with major spodumene converters worldwide make him a valuable addition to the LU7 team. Moreover, Pat’s community relations experience and expertise will also be vital to the company,”* he said.

Resignation of Director – Ross Cotton

Mr Ross Cotton has resigned as Non-Executive Director to focus on his full-time role as Managing Director of Balkan Mining Limited, an ASX-listed Canadian lithium company. Mr Cotton’s resignation will be effective on 1 September 2023. Chairman, Iggy Tan thanked Mr Cotton for his service with the Company and wished him every success moving forward.

Board Members

Following the above changes, the Board of LU7 will consist of the following personnel:

Mr Iggy Tan	Chairman
Mr Gernot Abl	Executive Director
Mr Fadi Diab	Non-Executive Director
Mr Patrick Scallan	Non-Executive Director

Authorised by Iggy Tan, Chairman of Lithium Universe Limited

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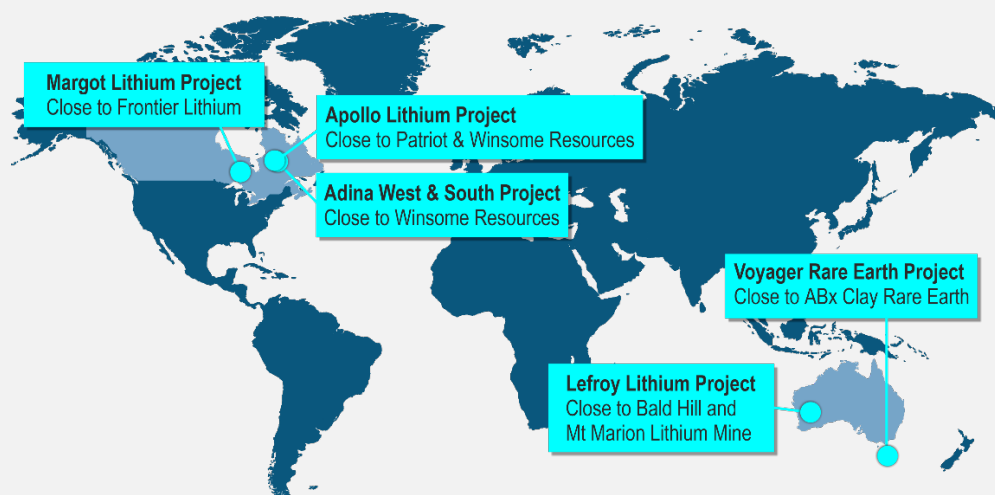
Forward-looking Statements

The Company wishes to remind investors that the presence of pegmatite does not necessarily equate to spodumene mineralization. Also that the presence of pegmatite and spodumene mineralization on nearby tenements does not necessarily equate to the occurrence on Lithium Universe Limited’s tenements. This announcement contains forward-looking statements which are identified by words such as ‘anticipates’, ‘forecasts’, ‘may’, ‘will’, ‘could’, ‘believes’, ‘estimates’, ‘targets’, ‘expects’, ‘plan’ or ‘intends’ and other similar words that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of our Company, the Directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.

About Lithium Universe Limited (ASX:LU7)

LU7's main objective is to establish itself as a prominent Lithium project builder by prioritizing swift and successful development of Lithium projects. Instead of exploring for the sake of exploration, LU7's mission is to quickly obtain a resource and construct a spodumene-producing mine in Québec, Canada. Unlike many other Lithium exploration companies, LU7 possesses the essential expertise and skill to develop and construct profitable projects. Additionally, Lithium Universe Limited has access to significant Lithium opportunities in Tier 1 mining jurisdictions in Canada and Australia.

Tier 1 Lithium Inventory



Apollo Lithium Project (80%)

Commanding a land position spanning over 240 km², Apollo is located in the same greenstone belt and only 29 kilometres south-east of the Corvette Lithium Project owned by Patriot Battery Metals (market cap of over A\$1.4 billion). Patriot's most successful drill result was a remarkable 156 meters at 2.12% Li₂O at CV5. Similarly, 28 kilometres to the east, Winsome Resources Limited (market capitalization of over A\$300 million) recently announced drilling hits of 107 meters at 1.34% Li₂O from 2.3 meters (AD-22-005) at their Adina Project. Apollo has 17 pegmatite outcrops reported on the tenement package. Given the exceptional results from these neighbouring projects, the Apollo Lithium Project has the potential to be equally successful.

Adina South & Adina West Lithium Project (80%)

The project is situated in close proximity to the Adina discovery, which is owned by Winsome Resources, a Company with a Market Capitalisation of over A\$300m in the market. The Adina Project has produced a visual pegmatite intersection of over 160m in drills, lying beneath outcropping 4.89% Li₂O. Recently, Winsome Resources reported successful drilling results, with AD-22-005 yielding 107m at 1.34% Li₂O from 2.3m at their Adina Project. The Adina South & Adina West Lithium Project boasts one of the largest prospective land holdings near Winsome Resources Limited. Aerial satellite images have revealed similar pegmatite occurrences at the surface.

Margot Lake Lithium Project (80%)

The Margot Lake project is located in north-western Ontario, in the premium lithium mineral district of Ontario's Great Lakes region. The project is situated 16km southeast of Frontier Lithium's (TSX-V: FL) PAK Deposit, which contains 9.3Mt at 2.0% Li₂O, and 18km away from Frontier's Spark Deposit, which contains 32.5Mt at 1.4% Li₂O. The tenement contains nine confirmed and mapped pegmatites and is located in a highly competitive district due to recent major discoveries of lithium. Frontier Lithium, with a market capitalization more than CAD\$450 million, is a significant player in the region.

Lefroy Lithium Project (100%)

Lefroy is in the mineral-rich Goldfields region of Western Australia. This strategically located project is in close proximity to the Bald Hill Lithium Mine, which has a top-quality spodumene concentrate with low levels of mica and iron, as well as significant tantalum by-product production. The Bald Hill mine has a resource of 26.5 million tonnes at 1.00% Li₂O. The Lefroy project is also located near the Mt. Marion Lithium Mine, which is owned by Mineral Resources and has a market capitalization of A\$17B. Mt. Marion produces 900,000 tonnes of mixed-grade spodumene concentrate annually and is approximately 60 kilometres from the Lefroy project.

Voyager Rare Earth Project (80%)

The Voyager project is north tenements are positioned between ABx Group tenures, where clay-hosted rare earth elements (REE) and niobium have been discovered and hold resources of 27Mt. These areas are analogous with Ionic Adsorption Clay (IAC) deposits that have produced REE in southern China using simple leaching. ABx stated that early testwork indications show their rare earth elements are easily leached and could be concentrated at low cost, with no deleterious elements. Geological mapping of Voyager's tenures indicates the presence of various areas of clay and bauxite, which is the ideal geological environment for the occurrence of rare earth elements.