

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Alterra Limited
<b>ABN</b>	20 129 035 221

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Andrew Lawson McBain
<b>Date of last notice</b>	25 May 2020
<b>Date that director ceased to be director</b>	6 October 2020

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

+ See chapter 19 for defined terms.

## Appendix 3Z

### Final Director's Interest Notice

#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
<u>Indirect 1</u> Broadacre Finance Pty Ltd <The Rule 303 Super Fund A/C>, a company in which Mr McBain has an equitable interest.	7,172,114 fully paid ordinary shares
<u>Indirect 2</u> Mac 110 Nominees Pty Ltd <The Rule 303 A/C>, a company in which Mr McBain has an equitable interest.	4,857,824 fully paid ordinary shares
<u>Indirect 3</u> Tracey McBain (nee Kelly), spouse of Mr McBain.	388,250 fully paid ordinary shares  6,000,000 performance rights with the following vesting conditions:  (a) <b>750,000 Class A Performance Rights:</b> to vest on the date that the 30 day VWAP for the Shares on the ASX is \$0.08 or higher during the period to the 12 months ending on 30 September 2020 ( <b>Milestone 1</b> );  (b) <b>750,000 Class B Performance Rights:</b> to vest on the date that the 30 day VWAP for the Shares on the ASX is \$0.12 or higher during the period to the 12 months ending on 30 September 2021 ( <b>Milestone 2</b> );  (c) <b>1,000,000 Class C Performance Rights:</b> to vest on the date that the 30 day VWAP for the Shares on the ASX is \$0.16 or higher during the period to the 12 months ending on 30 September 2022 ( <b>Milestone 3</b> );  (d) <b>1,000,000 Class D Performance Rights:</b> to vest on the date that the 30 day VWAP for the Shares on the ASX is \$0.20 or higher during the period to the 12 months ending on 30 September 2023 ( <b>Milestone 4</b> ); and

+ See chapter 19 for defined terms.

	<p>(e) <b>2,500,000 Class E Performance Rights</b>: to vest on the date that the 30 day VWAP for the Shares on the ASX is \$0.30 or higher during the period to the 12 months ending on 30 September 2024 (<b>Milestone 5</b>).</p> <p>Refer to the terms and conditions in Schedule 4 of the Notice of General Meeting announced on 24 January 2020 for the full terms and conditions.</p>
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**Part 3 – Director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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+ See chapter 19 for defined terms.