

ASX Announcement

8 June 2016

RESPONSE TO AFR ARTICLE REGARDING SALE OF 308 QUEEN STREET

Unity Pacific Group (ASX: UPG) (Unity Pacific) provides the following response to an article in today's *Australian Financial Review* regarding the sale process for Unity Pacific's investment property located at 308 Queen Street/88 Creek Street, Brisbane (the Property).

Following Unity Pacific's ASX announcement of 8 April 2016, Unity Pacific selected and commenced confidential negotiations for the sale of the Property with a preferred bidder. Whilst the selected buyer's due diligence has been completed, the contract negotiations are ongoing and may be concluded in the coming week.

As announced on 8 April 2016, the Board confirms that the price offered exceeds the 30 June 2015 independent valuation amount of \$34.1 million, but no further information regarding the terms of the sale can be provided at this time.

The Board will update the market as required.

For further information, contact:

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