

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM)¹ UPDATE
AS AT 31 JULY 2014

A\$ million	31 Jul 2014	30 Jun 2014
Retail	6,629	6,693
Institutional		
- Australia/NZ	3,006	2,889
- North America	4,915	4,690
- Rest of World	10,233	9,241
	18,154	16,820
Total FUM	24,783	23,513
Global Equities		
- Australia/NZ	7,903	7,883
- International	12,626	11,560
	20,529	19,443
Infrastructure Equities	4,254	4,070
Institutional FUM (%)		
- Active	82%	81%
- Enhanced Beta	18%	19%

In July, Magellan experienced net inflows (excluding distributions paid) of \$1,440 million, which includes:

- net institutional inflows of \$1,242 million, of which \$72 million is enhanced beta;
- net retail inflows of \$172 million into the Magellan Global Fund / Colonial First State Magellan Global Option.

Total distributions paid by Magellan funds in July (net of reinvestments) were \$175 million.

4 August 2014

¹ Funds under management are approximate and rounded, and have not been audited.