



BOUGAINVILLE
COPPER LIMITED

Notice to ASX

24 July 2025

COMPANY UPDATE

Bougainville Copper Limited (ASX-BOC) notes recent elevated trading in its shares including significantly elevated trading volumes on Thursday 24 July 2025.

On 26th June 2025, BOC announced the transfer of shares from the PNG Government to the Autonomous Bougainville Government (ABG), further reinforcing BOC's position as a key local stakeholder in respect of the Panguna Copper Project.

BOC has been undertaking a confidential process to investigate the potential to introduce an international mining partner to the Panguna Project to lead its redevelopment. This has included recent overseas meetings with potential parties by BOC representatives.

There is no certainty that any partnership arrangement will arise from these discussions, which remain at a very early stage. Further, the nature of the arrangements and any role for BOC in respect of Panguna's redevelopment is unclear and will require the approval of the ABG in its capacity as the governing body on Bougainville, with powers under the Constitution of Bougainville with regards to all mining activities on Bougainville. The ultimate form or level of any participation by BOC in the redevelopment of the Panguna Project (if any) is not known and any trading in BOC shares should be considered highly speculative and undertaken with caution.

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Company Secretary

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