

ASX ANNOUNCEMENT

Friday 1 November 2021

MyState to issue \$25m of Tier 2 subordinated notes

Monday 1st November 2021 – MyState Limited (ASX: MYS) today announced that it will issue \$25m of 10 year, non-call 5 year, subordinated notes on Wednesday 3rd November via a private placement.

Under the Australian Prudential Regulation Authority's (APRA) capital adequacy framework the notes will qualify as Tier 2 capital.

The notes include the following key details:

- A term of 10 years, maturing on 3 November 2031
- Pay interest quarterly at a floating rate being the aggregate of 3m BBSW plus a margin of 2.75% per annum; and
- Are expected to be assigned a rating of BBB- by Fitch Ratings.

MyState Limited's Managing Director and Chief Executive Officer, Melos Sulicich, said "This transaction is important to support MyState's previously announced growth strategy and the notes replace \$10m of subordinated notes that were redeemed on the first available call date of 28 September 2021".

Authorised

Melos Sulicich
Managing Director and Chief Executive Officer

About MyState Limited

Registered Office: 137 Harrington Street, Hobart 7000

MyState Limited (ABN 26 133 623 962) is the ASX-listed (MYS) non-operating holding company of the diversified financial services Group consisting of MyState Bank and TPT Wealth, a trustee and wealth management company. MyState Bank is regulated by The Australian Prudential Regulation Authority. MyState Bank and TPT Wealth hold Australian Financial Services Licences issued by the Australian Securities and Investments Commission.

Investor Enquiries

Gary Dickson
Gary.dickson@mystatelimited.com.au
+61 417 378 847

Media Relations

Mia Greves
mia.greves@mystate.com.au
+61 499 520 482