



Announcement Summary

Entity name

LEPIDICO LTD

Date of this announcement

Sunday November 26, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Incentive Options	72,999,999	22/11/2023
New class - code to be confirmed	Unlisted Incentive Options	33,142,856	22/11/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LEPIDICO LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

99008894442

1.3 ASX issuer code

LPD

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Incentive Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

22/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Gary Johnson	Gary Johnson	8,333,333
Mark Rodda	Sodelu Pty Ltd <Sodelu Trust>	8,333,333
Cynthia Thomas	Cynthia Thomas <C P Thomas AC 2014>	8,333,333
Hans Daniels	Hans Daniels	11,000,000
Timo Ipangelwa	Timo Ipangelwa	11,000,000
Benedicta Uris	Benedicta Uris	11,000,000
David Hall	DA and SK Hall <Hall Family AC>	11,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://announcements.asx.com.au/asxpdf/20231023/pdf/05wd3nvnfbrvny.pdf>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.01300000	22/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

LPD Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://announcements.asx.com.au/asxpdf/20231023/pdf/05wd3nvnbrvny.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

Number of +securities

72,999,999

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Incentive Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

22/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**



Name of KMP	Name of registered holder	Number of +securities
Julian Walsh	Julian Walsh	14,285,714
Shontel Norgate	Shontel Norgate	9,428,571
Tom Dukovic	Tom Dukovic	9,428,571

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20231023/pdf/05wd3nvfnbrvny.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.01000000	22/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

IPD Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20231023/pdf/05wd3nvfnbrvny.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The securities were issued partly in reliance on the ASX Listing 7.2 Exception 13 (and partly on ASX Listing Rule 7.2 Exception 14.

Issue details

Number of +securities

33,142,856



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LPD : ORDINARY FULLY PAID	7,638,307,948
LPDO : OPTION EXPIRING 04-NOV-2024	527,775,404

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LPDAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	18,090,000
LPDAO : OPTION EXPIRING 28-NOV-2025 EX \$0.026	109,500,000
LPDAL : OPTION EXPIRING 18-NOV-2024 EX \$0.072	37,500,000
LPDAN : INCENTIVE OPTION EXPIRING 18-NOV-2024 EX \$0.072	30,000,000
New class - code to be confirmed : Unlisted Incentive Options	72,999,999
New class - code to be confirmed : Unlisted Incentive Options	33,142,856



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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