



ASX: EQX | 30 OCTOBER 2014 | ASX RELEASE

SEPTEMBER 2014 QUARTERLY REPORT

HIGHLIGHTS

Mayoko-Moussondji Iron Project

- Pre-Feasibility Study by Worley Parsons and Oreology is very close to completion.
- The Pre-Feasibility Study will incorporate the technical and infrastructure progress achieved since the scoping study which has improved project returns and has reduced the upfront capital requirements.
- Extensive Mining Convention agreement negotiations have been conducted during the quarter with the Republic of Congo Government and are nearing completion.
- The Mining Convention will define the fiscal rights and responsibilities with respect to the Mining Licence for Mayoko-Moussondji including taxation benefits and other government advantages.
- Negotiations in relation to key rail and port access agreements have advanced with the relevant Republic of Congo Government agencies during the quarter as part of the Mining Convention negotiation process.
- Completion of the Pre-Feasibility Study and signature of the Mining Convention will provide a strong platform for the financing and development of Mayoko-Moussondji.
- Mapping programs continued at both Moussondji-Fer Ouest and Moussondji-Fer Est with encouraging results.

Badondo Iron Project

- Planning work completed for a future drilling campaign focused on the definition of a maiden resource based on the project's large high grade Direct Shipping Ore Exploration Target.
- Regional developments continue to advance potential infrastructure solutions which will unlock the immense value of the large scale high quality iron resources of the Congo Craton.

Corporate

- The Company continues to investigate regional opportunities for partnership and value creation.
- Reacting to the continued adverse market environment for iron ore development projects, the Company has restructured its staffing and cost structures resulting in a reduction in expenditure and will maintain a focus on achieving cost savings without jeopardising project development.
- Equatorial remains in a strong financial position with significant cash reserves and no debt. As at 30 September 2014 the Company held A\$39.9 million in cash.

Equatorial Resources Limited ("Equatorial" or the "Company") is pleased to present its quarterly report for the period ended 30 September 2014.

MAYOKO-MOUSSONDJI IRON PROJECT

The Mayoko-Moussondji Iron Project ("Mayoko-Moussondji" or "the Project") is located in the southwest region of the Republic of Congo ("ROC") and has access to an existing railway line running directly to the deep water port of Pointe-Noire (refer Figure 1). The Project currently has total Indicated and Inferred Resources of 917 million tonnes ("Mt") at 31.4% Fe which includes a Hematite Resource of 182Mt at 35.7% Fe. The near surface Hematite Resource mineralisation has been shown to readily upgrade, using simple processing techniques, to "Mayoko Premium Fines", a 64.1% Fe product.



Figure 1: Equatorial's permit locations in the Mayoko region including the Mayoko-Moussondji Mining Licence

Mining Convention, Rail and Port Agreements

On 31 March 2014 Equatorial announced that its application for a Mining Licence to develop and mine Mayoko-Moussondji was approved at a meeting of the Ministerial Council of the ROC Government. Equatorial has the exclusive right to mine within the boundaries of the licence area for an initial period of 25 years and may be renewed for further periods of 15 years each subject to further application.

The ROC Mining Code stipulates that following the grant of a Mining Licence, a Mining Convention Agreement ("Mining Convention") is signed between the holder and the government. The Mining Convention defines the fiscal rights and responsibilities of both the government and the holder with respect to the operation of the relevant Mining Licence.

Following the approval of the Mining Licence for Mayoko-Moussondji, the Company immediately commenced negotiations with the ROC Government over the related Mining Convention. This involved presenting a draft Mining Convention to the relevant ROC Government Ministries and related draft agreements to the ROC rail and port authorities.

Extensive Mining Convention agreement negotiations have been conducted during the September 2014 quarter with the ROC Government and are nearing completion. As the Mining Convention underwrites the activities of the Company over

the next 25 years and beyond in relation to the Mayoko-Moussondji project great care and diligence are being displayed by the Equatorial negotiation team to ensure the final agreement is fair and provides a workable arrangement for the development of the Project.

Negotiations in relation to key rail and port access agreements have advanced during the quarter as part of the Mining Convention negotiation process. Meetings and discussions with the state owned railway company Chemin de Fer Congo Ocean and the government agency Pointe-Noire Port Authority have progressed well and are following the same timeline as the Mining Convention process.

The Company is now targeting signature of the Mining Convention together with the associated rail and port term sheet agreements in the coming months. Following signature, the Mining Convention will be submitted to the ROC Parliament where it is expected to be ratified and become legislation.

Pre-Feasibility Study Progress

Equatorial has undertaken extensive activities during the quarter associated with completing a JORC (2012) compliant Pre-Feasibility Study ("PFS") for Mayoko-Moussondji. This PFS is being prepared by WorleyParsons Services Pty Limited and Orelog Pty Ltd and incorporates a revised mine plan based on the upgraded resource of near surface hematite material as announced to the ASX on 4 December 2013, rail and port access and development advancements, and other Project refinements. The PFS work is also seeking to reduce the Project's capital requirements through the use of leasing and owner-operated contracting solutions.

Equatorial published the results of its Scoping Study for Mayoko-Moussondji in July 2013 which envisaged the development of an iron ore operation based on the maiden Indicated and Inferred Hematite Resource published in February 2013. Equatorial's project management teams directed by the Company's Technical Studies Manager Mr Paul Henharen are now completing the PFS which includes:

- The revised mine plan based on the updated Mineral Resource Estimate ("MRE") published in December 2013;
- The potential for increased annual production and product transport based on optimization of rail transport;
- Improved port export solutions as a result of recent government funded port expansions that will allow for panamax sized vessels to load within the port of Pointe-Noire; and
- The potential to reduce overall capital expenditure via leasing and other financing arrangements.

The following key work streams were further progressed as part of the PFS program during the quarter:

- Re-domaining, re-blocking and validating of the Geological Model supporting the PFS mine plan which is likely to result in a positive impact on operating costs and mine efficiency
- Pit optimization, updating pit designs and revising the mine schedule
- Review of tailings storage facilities and project power needs
- Preparation of a detailed and extensive PFS report which will be a very valuable tool in subsequent discussions with potential strategic partners and financiers
- Updating of the financial model to reflect all changes to opex, capex and sustaining capex.

The Company has made significant progress towards the completion of the PFS and anticipates publication of the study results shortly.

Exploration of new Mayoko Licences

On 28 June 2013 Equatorial announced the granting of two additional Exploration Licences for iron, the Moussondji-fer Ouest Exploration Licence ("Moussondji Ouest") and the Moussondji-fer Est Exploration Licence ("Moussondji Est") increasing the Company's tenure in the Mayoko region to 2,680km². This large footprint provides huge potential to grow the Company's resource inventory with further exploration work.

Moussondji Ouest

The Company completed a mapping mission across the Moussondji Ouest tenement during the month of July 2014. The aim of the program was to:

- Investigate reports of banded iron formation (“BIF”) by villagers in the Poudi Village area;
- Investigate areas identified on Landsat images associated with high grade rock chips;
- Map access to the north-west of the tenement; and
- Compilation of regional data to begin a tenement scale map.

Moussondji Ouest lies approximately 50km south-west of the Makengui Prospect and immediately to the west of Moussondji Est tenement. Access to the project is via the main road from Mayoko to Moungoundou Sud and then via logging access tracks which run through the tenement and provide access to the identified BIF. Historic locations of BIF units in the north-east and south-east region of the tenement were investigated as well as a location north of Mongoutou. Historical bauxite pits were visited. An assessment of the project data suggests that the most prospective area of Moussondji Ouest is the southern portion of the licence which is interpreted to be the south-western extension to the Makengui-Mvendi iron ore mineralisation.

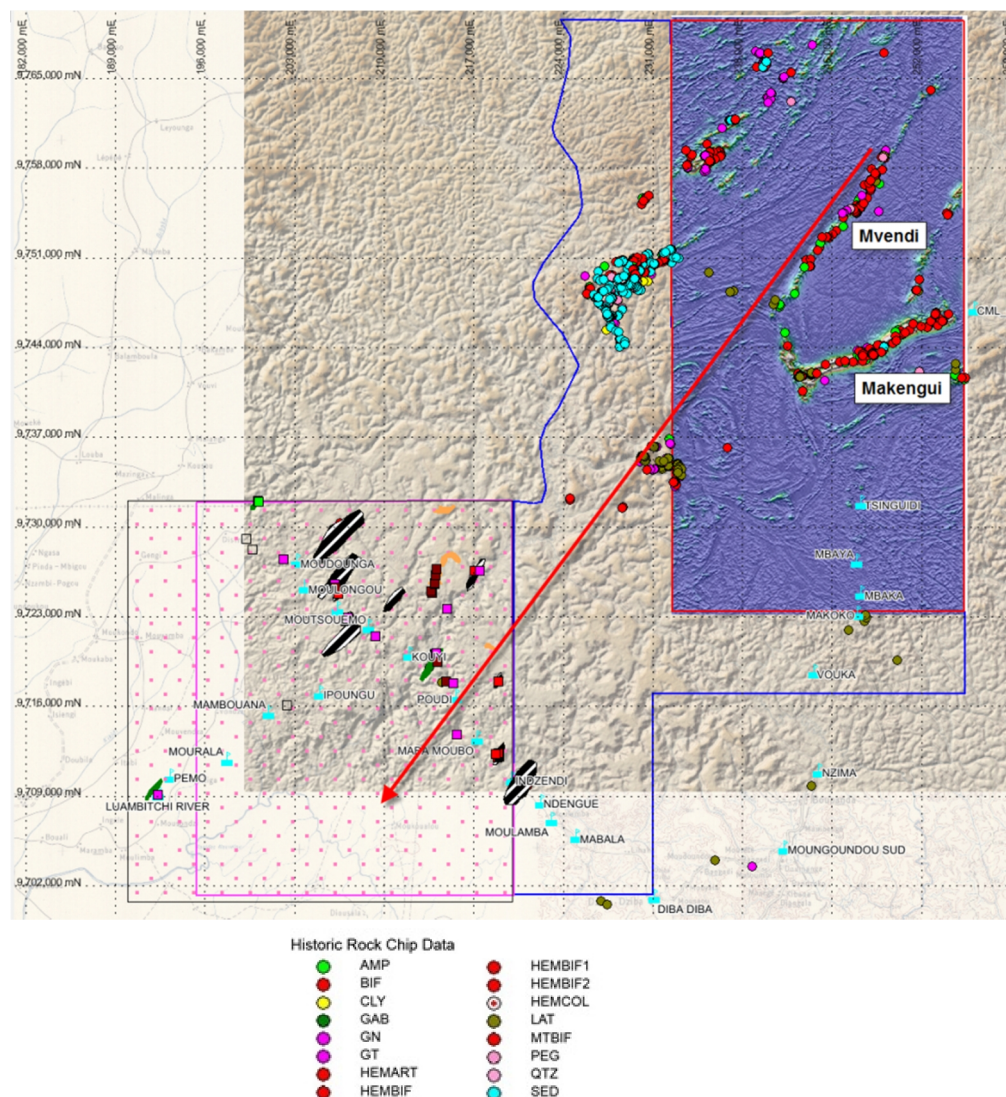


Figure 2: The SW extension of the Makengui-Mvendi trend of mineralization intersects the southern and most unexplored half of the Moussondji Ouest permit.

Moussondji Est

During the September 2014 quarter a field mission was undertaken to Equatorial's Moussondji Est tenement to evaluate previous exploration and to define the most prospective areas. The sites of samples collected during 2013 were verified and mapped by the Company's senior geological team to consolidate the exploration potential of the area. Structural measurements on BIF outcrop has determined that generally, the BIF units are sub-vertical and strike north-east comparable to Makengui Prospect and comprise a regional trend with the Makengui and Mvendi prospects. Basement rocks consist of granites, gneiss and amphibolites which extend to an elevation of 630mRL above which BIF is expected to occur.

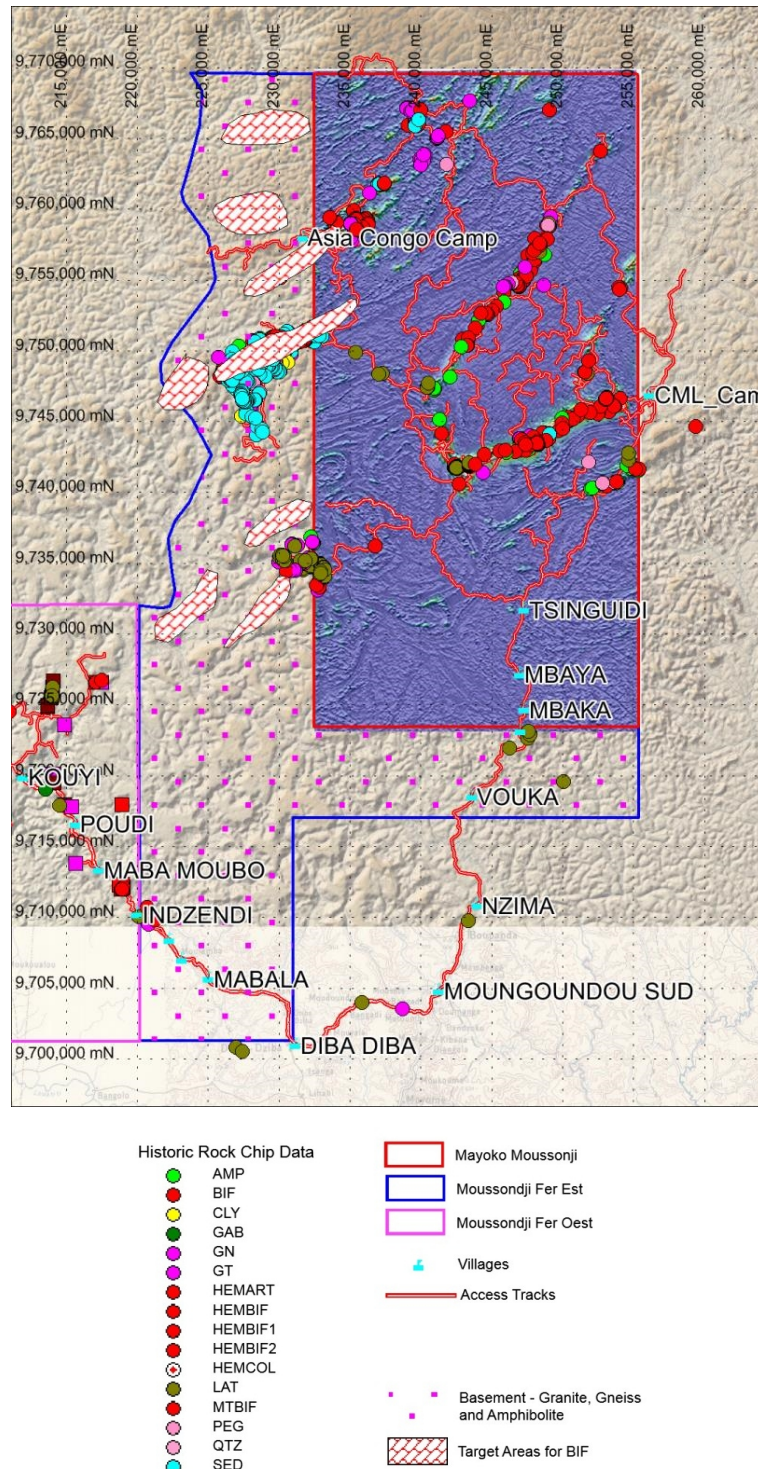


Figure 3: Moussondji Est: location of all rock samples with target BIF areas

BADONDO IRON PROJECT

The Badondo Iron Project ("Badondo") is located in the northwest region of the ROC within an emerging cluster of world class iron projects including Sundance Resources Ltd's ("Sundance") (ASX:SDL) Mbalam-Nabeba project, Core Mining Limited's Avima project and Gabon's Belinga project (refer Figure 4).

Badondo has an estimated direct shipping ore ("DSO") Hematite Exploration Target of between 370 and 620Mt at a grade of between 58% and 67% Fe as part of a Total Exploration Target of 2.8 to 4.6 billion tonnes ("Bt") at a grade of between 35% and 67% Fe. It should be noted that the potential quantity and grade of the Exploration Target is conceptual in nature, that there has been insufficient exploration to estimate a Mineral Resource, and that it is uncertain if further exploration will result in the estimation of a Mineral Resource.



Figure 4: Badondo project location map

Field Work Completed

During the quarter Equatorial completed a field campaign at Badondo to support plans for a resource definition drilling program designed to convert the Exploration Target into mineral resources. A regional review of infrastructure was undertaken as part of the field campaign which included assessment of roads servicing Badondo, major waterways and nearby villages in order to develop a preferred model for access to Badondo for large drilling rigs. In addition, Company geologists continued to select key target areas for drilling along the Badondo ridge line. As part of its ongoing community engagement efforts, the Company held regional meetings with government authorities, local leaders and service providers to discuss project plans. The field campaign was highly successful and achieved all designed objectives.

Plans are now in place for the future resource drilling campaign which will be programmed in due course pending an assessment of market conditions. Security of the Badondo Camp is maintained with the employment of local security staff.

Regional Developments

A number of significant developments have occurred during or subsequent to the quarter which continue to demonstrate the strong appetite by large global players for the development of the massive potential of this untapped iron region:

- On 6 October 2014 International Mining & Infrastructure Corporation plc ("IMIC") announced an updated Mineral Resource Estimate ("MRE6") for the Nkout Iron Ore Project ("Nkout") that included a 68% increase in total DSO/Saprolite Indicated resource to 252Mt at 43.2% iron ("Fe"). Total Indicated resource was confirmed at 1,786.8Mt at 32.58% Fe. Total Inferred resource confirmed at 941.7Mt at 30.34% Fe. Total Indicated and Inferred resource confirmed at over 2.7Bt. IMIC previously announced that it was commencing a PFS for Nkout that would include plans for an infrastructure solution to be developed with a group of Chinese companies including railway engineers, manufacturers, producers and iron ore off-takers. The infrastructure solution will focus on a multi-purpose and multi-user model and will potentially service other producers in the region, including the northern Congo where Badondo is located.
- On 3 September 2014 Sundance announced that global resources investor Gennadiy Bogolyubov had agreed to invest A\$40 million into the Company through a subscription for convertible notes and options. Mr Bogolyubov is a strategic investor with a broad range of private industrial business interests, including across all parts of the steel and ferroalloys value-chain, which operate throughout the world including Australia, Africa, the Commonwealth of Independent States, Europe and North America. The proceeds to be received by Sundance will be used to progress the debt and equity financing of the Mbalam-Nabeba Project and in particular to support and oversee Mota-Engil as they mobilise procurement, design and construction teams for the Project and to complete Front End Engineering and Design (FEED) contracts for the mine plant and associated infrastructure.

HEALTH, SAFETY AND COMMUNITY

Health and Safety

Equatorial is committed to achieving the highest performance in occupational health and safety to create and maintain a safe and healthy environment at company sites and workplaces for all personnel and contractors. The Company has adopted detailed health, safety, environment and security policies for staff and personnel.

The Mayoko Camp is currently staffed and maintained by a core nucleus of mainly local employees. Weekly health and safety meetings and training continues. The Company suffered no loss time injuries during the September 2014 quarter at Mayoko-Moussondji or Badondo.

Community Development Projects

During the September 2014 quarter Equatorial worked on the following community development projects in Mayoko and surrounding villages:

- Ongoing support and maintenance of the Mayoko Water Treatment Plant and the Mayoko Community Power Generation Unit;
- Fencing and clearing of rubbish and vegetation from water collection points and in and around the village;
- Implementation of a Community Garden Project is underway pending final approval and allocation of land;
- Repairs to the Mayoko Medical Centre ambulance;
- Community English lessons for adults; and
- Ongoing maintenance of trees planted by the Company during 2013 Tree Day.

Community Events

Equatorial through its local subsidiary Congo Mining Ltd proudly supports and participates in regular community events in the Mayoko region. During the September quarter the Company was involved in the following community activities:

- Sponsor of a Junior Football Championship for 10-12 year olds over a seven day event with a field of 11 teams from neighbouring towns.
- The annual Independence Day celebrations on 15 August 2014 which marked the 54th year of Independence of the ROC.



Figure 5: Maintenance of the Mayoko Community Power Generation Unit



Figure 6: Maintenance of Mayoko community trees by Company personnel



Figure 7: Celebrations after a match at the Junior Football Competition in Mayoko



Figure 8: Senior football action at the Independence Day Celebrations in Mayoko

CORPORATE

Funding & Partnership Opportunities

Mayoko-Moussondji's positive project fundamentals as demonstrated by the completed Scoping Study, and the recently approved Mining Licence, provide a solid platform for Equatorial to advance discussions and negotiations with potential strategic partners and financiers. Equatorial continues to investigate opportunities for collaboration and partnership with significant mining houses and potential funders in order to fast track the financing and development of Mayoko-Moussondji.

The Company is exploring a number of opportunities for project funding including product off-take arrangements and strategic partnership. Currently, no binding agreements have been concluded with any party nor has any opportunity sufficiently progressed to be announced to the market. There is no guarantee that any agreement or transaction will eventuate from the Company's current discussions.

Cash Position and Shareholder Information

As at 30 September 2014 the Company had 1,775 shareholders and 122,185,353 ordinary fully paid shares on issue with the top 20 shareholders holding 62.62% of the total issued capital.

Equatorial is in a strong financial position with significant cash reserves and no debt. As at 30 September 2014 the Company held A\$39.9 million in cash.

For further information contact:

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ABOUT EQUATORIAL RESOURCES

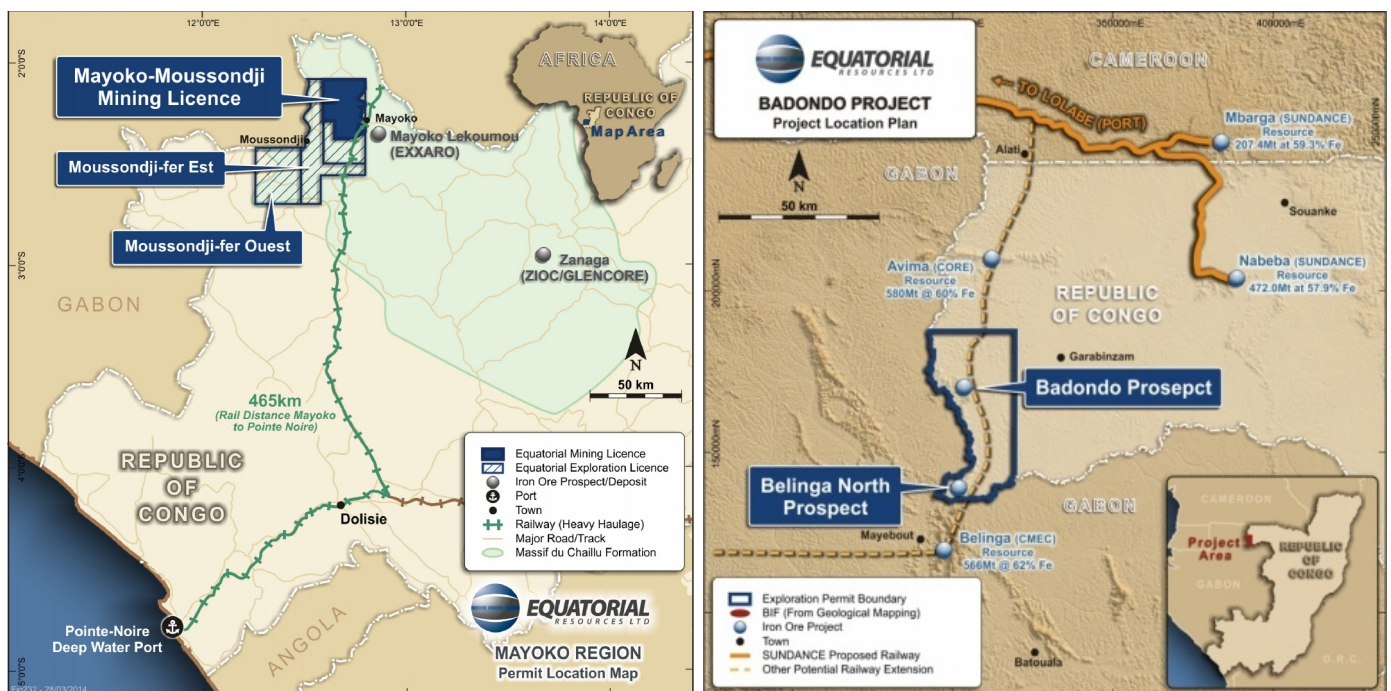
Equatorial Resources Limited (ASX:EQX) ("Equatorial" or the "Company"), is focused on the exploration and development of two 100% owned large-scale iron ore projects located in the politically stable and investment friendly Republic of Congo ("ROC"), in the emerging global iron ore province of Central West Africa.

The **Mayoko-Moussondji Iron Project**, located in the southwest region of the ROC, currently has total Indicated and Inferred Resources of 917 million tonnes ("Mt") at 31.4% Fe which includes a Hematite Resource of 182Mt at 35.7% Fe. The resource contains indicated and inferred resource classifications as follows: Indicated Hematite 55Mt, Inferred Hematite 127Mt, Indicated Magnetite 2Mt, Inferred Magnetite 733Mt. For full details of the Mineral Resource Estimate including resource classifications, refer to ASX announcement dated 4 December 2013.

The project has access to a rail line running directly to the deep-water port of Pointe-Noire, where the Company's administrative office is located. A Scoping Study completed for the project has delivered excellent results demonstrating low capital intensity and an initial mine life of 23 years for production of 2Mtpa of "Mayoko Premium Fines", a 64.1% Fe product, with operating costs expected to average \$41 per tonne FOB.

Production targets and the cost forecasts are from Scoping Study results (see ASX Announcement 16 July 2013). There is a low level of geological confidence associated with inferred resources and there is no certainty that further exploration work will result in the determination of indicated mineral resources or that the production target itself will be realised. The Scoping Study is based on low-level technical and economic assessments which are insufficient to support estimation of Ore Reserves or to provide assurance of an economic development case, or to provide certainty that the forecasts and production targets will be realised.

The **Badondo Iron Project** is located in the northwest region of the ROC within a regional cluster of world-class iron ore exploration projects including Sundance Resources' Mbalam-Nabeba project, Core Mining's Avima Project, and the Gabonese Belinga Project. The Project has an estimated Hematite Exploration Target of between 370 and 620 million tonnes at a grade of between 58% and 67% Fe as part of a Total Exploration Target of 2.8 to 4.6 billion tonnes at a grade of between 35% and 67% Fe. It should be noted that the potential quantity and grade of the Exploration Target is conceptual in nature, that there has been insufficient exploration to estimate a Mineral Resource, and that it is uncertain if further exploration will result in the estimation of a Mineral Resource.



Competent Persons Statements

The information in this report that relates to Exploration Results (other than Metallurgical Test Results) and Mineral Resources for Mayoko-Moussondji was extracted from the Company's ASX announcement dated 4 December 2013 entitled "Resource Upgrade at Mayoko-Moussondji" and is available to view on the Company's website at www.equatorialresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original ASX announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented in this presentation have not been materially modified from the original ASX announcement.

The information in this report that relates to Production Targets for Mayoko-Moussondji was extracted from the Company's ASX announcement dated 10 March 2014 entitled "Half Year Accounts" which in turn was a summary of the material assumptions included in the Company's ASX Announcement dated 16 July 2013 entitled "Scoping Study for Mayoko-Moussondji" and both are available to view on the Company's website at www.equatorialresources.com.au. The Company confirms that all material assumptions underpinning the Production Target, and forecast financial information derived from the Production Target, in the original ASX announcements continue to apply and have not materially changed.

The information in this report that relates to Exploration Results and Exploration Targets for Badondo was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

The information in this report that relates to Exploration Targets for Badondo is based on, and fairly represents, information compiled by Mr Mathew Cooper, a Competent Person who is a Member of The Australian Institute of Geoscientists. Mr Cooper is employed by Core Geophysics Pty Ltd who was engaged by the Company to provide geophysical consulting services. Mr Cooper has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Cooper consents to the inclusion in this presentation of the statements based on his information in the form and context in which it appears.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Equatorial Resources Limited

ABN

50 009 188 694

Quarter ended ("current quarter")

30 September 2014

Consolidated statement of cash flows

		Current quarter	Year to date
		\$A'000	(3 months) \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors		
1.2	Payments for:		
	(a) exploration & evaluation	(1,459)	(1,459)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(499)	(499)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	338	338
1.5	Interest and other costs of finance paid	-	-
1.6	Income tax deposit refunded	1,178	1,178
1.7	Other (provide details if material)		
	- Business development	(100)	(100)
Net Operating Cash Flows		(542)	(542)
Cash flows related to investing activities			
1.8	Payment for purchases of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	(4)	(4)
1.9	Proceeds from sale of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
Net investing cash flows		(4)	(4)
1.13	Total operating and investing cash flows (carried forward)	(546)	(546)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(546)	(546)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material): - Capital raising expenses	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(546)	(546)
1.20	Cash at beginning of quarter/year	40,463	40,463
1.21	Exchange rate adjustments to item 1.20	(3)	(3)
1.22	Cash at end of quarter	39,914	39,914

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	146
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payments include directors' fees, superannuation, company secretarial services and provision of office services.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Not applicable

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Not applicable

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	1,100
4.2 Development	-
4.3 Production	-
4.4 Administration	500
Total	1,600

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,042	591
5.2 Deposits at call	38,872	39,872
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	39,914	40,463

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	Not applicable			
6.2 Interests in mining tenements acquired or increased	Not applicable			

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.1	Preference +securities <i>(description)</i>				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	*Ordinary securities	122,185,353	122,185,353	N/A	N/A
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5	*Convertible debt securities <i>(description)</i>				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options <i>(description and conversion factor)</i>	<i>Options:</i> 2,000,000	-	<i>Exercise price</i> \$0.46	<i>Expiry date</i> 16 Dec 2015
		<i>Rights:</i> 2,260,000	-	\$Nil	30 Jun 2015
		2,795,000	-	\$Nil	31 Dec 2016
7.8	Issued during quarter				
7.9	Exercised/vested during quarter				
7.10	Expired during quarter	<i>Rights:</i> 60,000	-	<i>Exercise price</i> \$Nil	<i>Expiry date</i> 31 Dec 2016
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does ~~/does not~~* (*delete one*) give a true and fair view of the matters disclosed.

Sign here:..... Date: 30 October 2014
(~~Director~~/Company secretary)

Print name: Greg Swan

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.