

Catalysing Australia's Bioenergy Sector

Investor Update February 2025

www.deloreancorporation.com.au

ASX:DEL



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Company Overview

Delorean Corporation (ASX:DEL) (“Delorean” or “DEL”) is a vertically integrated business operating in two high growth investment sectors – renewable energy and waste management.

Delorean has a 12-year proven track record in design, construction, delivery and operation of anaerobic digestion (AD) infrastructure across Australia and New Zealand having built 4 of the 6 commercial-scale plants for third party asset owners.

The core focus of the business is to develop, construct, own and operate bioenergy infrastructure in Australia. Delorean is currently building Australia’s largest AD plant.

Delorean’s projects produce renewable energy whilst reducing the volume of organic waste going to landfill, utilizing a model that generates multiple revenue streams.





Delorean Corporation - Leading the Bioenergy Infrastructure Sector

Key Investment Highlights

Unique high yielding investment opportunity in the bioenergy sector

- ✓ Delorean is the only Build-Own-Operate (BOO) Bioenergy developer in Australia with a strong track record of delivering successful award-winning projects across ANZ
- ✓ Delorean is uniquely positioned to develop its strategic portfolio of BOO projects with significant industry partners

Long-term value upside

- ✓ High margin business with contracted revenue flows – predictable and stable income once assets are operational, underpinned by long-term contracts and attractive project economics
- ✓ Unique proposition on the ASX providing equity exposure to shovel ready waste and energy infrastructure projects that demonstrate significant project-level IRRs

Attractive industry dynamics with strong growth potential

- ✓ Bioenergy industry has significant 'green' tailwinds driven by demand for renewable energy production and waste diversion
- ✓ Use of organic waste to create gas enables sale of gas at a 'green' premium and at a time of significant undersupply





Delorean Corporation - Leading the Bioenergy Infrastructure Sector

Achievements To Date

High-Yielding Build-Own-Operate Infrastructure Rollout and Operation

- ✓ \$30m corporate financing package secured with Tanarra Group with the commencement of the SA1 Project
- ✓ Strategic Partnerships in negotiation to deliver Australia's first Build-Own-Operate (BOO) Bioenergy Project – SA1
- ✓ Over \$40m in Grants Applied for national BOO Projects rollout
- ✓ BOO Infrastructure Development Portfolio advancements
- ✓ Active Debt financiers Engagement to finalise near-term BOO portfolio
- ✓ Continued the development with Brickworks on a jointly-owned bioenergy plant in NSW

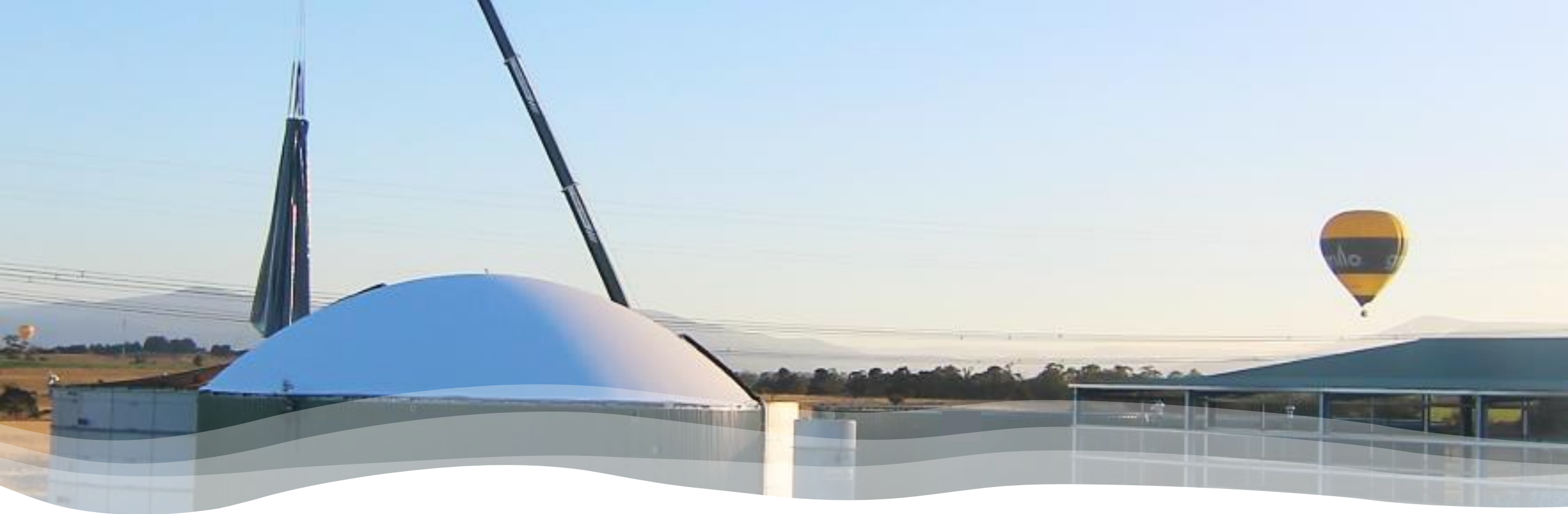
Selective EPC and O&M For Third Parties

- ✓ \$53m Yarra Valley Water Bioenergy project nearing completion
- ✓ Multi-year contracted O&M revenues on its third party Ecogas and Yarra Valley Water construction projects
- ✓ Advisory and consultation services for third parties

Corporate

- ✓ Operational excellence and risk management
- ✓ Successfully completed ISO accreditation audit for ISO 9001, 14001, 45001
- ✓ Investment in Human capabilities





Delorean Corporation

1H FY25 Highlights



Delorean Corporation

1H FY25 Financial Results



The business has expanded its footprint during this half, investing in its project assets (total \$16.5m), its people and systems, building our capability to deliver multiple projects simultaneously.

Revenue is supported by our ongoing projects, including the \$53m Yarra Valley Water project, which is targeting completion in May 2025.



1H FY25 Revenue

\$12.3M



1H FY25 Earnings

Adjusted EBITDA

\$1.4M



1H FY25 Cash Position

As at 31/12/2024

\$15.3M



Current Cash Position

As at 28/02/2025

\$12.1M



Tanarra Debt Funding

\$17.8M drawn at 28/02/2025

\$30.0M



Grants Applied

\$5m secured

\$40.0M



Delorean Corporation

Project Development and Build Pipeline

THIRD-PARTY PROJECTS

BUILD-OWN-OPERATE PROJECTS

COMPLETED PROJECTS



Jandakot
Bioenergy Plant



Blue Lake Milling
Bioenergy Plant



Ecogas
Bioenergy Plant

IN CONSTRUCTION



YVW
Bioenergy Plant



SA1
Bioenergy Plant

SHOVEL READY



VIC1
Bioenergy Plant

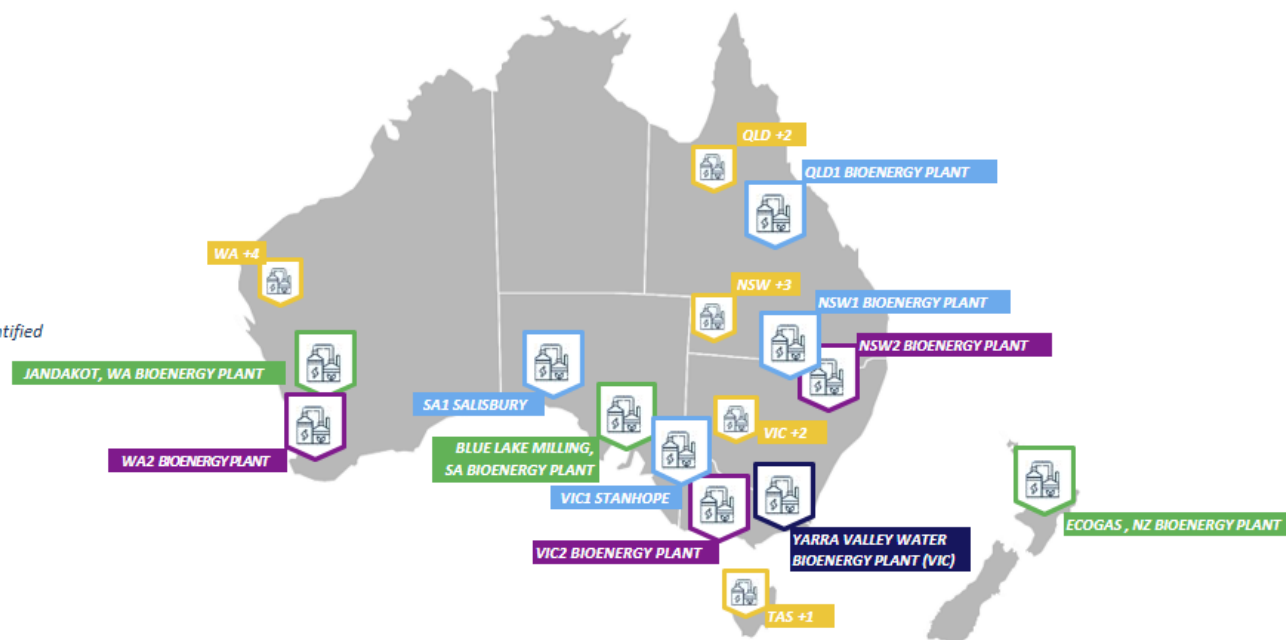
IN DEVELOPMENT



BKW1
Bioenergy Plant



QLD1
Bioenergy Plant





Delorean Infrastructure Division - High-Yielding BOO Infrastructure Rollout and Operation

SA1 Bioenergy Plant - First BOO Bioenergy Project in Australia

SA1



Green Gas-to-Mains Bioenergy Projects

Location: Salisbury, South Australia

- 70,000tpa facility (stage 1)
- 210 TJ biomethane production
- Emissions reduction 150,000 (tCO₂-e/annum)

Project Update

GREEN CERTIFICATES

- **CER Registration for ACCUs** under approved AWT methodologies:
 - Diversion of organics from landfill
- **GreenPower Registration for RGGOs**

OFFTAKE AGREEMENTS

- **Renewable Gas:** Contract negotiations with large investment grade counterparty at a premium to wholesale gas prices
- **Green CO₂:** in negotiation with large investment grade counterparty

FEEDSTOCK

- **Feedstock** secured across the project from multiple sources

CONSTRUCTION UPDATE

- **Long-lead Items** procured
- **Site & key project team** mobilised
- **Site works** have commenced with top-soil stripping in progress



Sep 2025

Dec 2024

Dec 2024

Q3 FY26

Q3 FY26

Q3 FY26

Q4 FY26

Project Financing

Tanarra \$25m
corporate finance
package

Project FID

Financial
Investment
Decision

Construction Start

Site Works of Delorean's
SA1 bioenergy project
begin

First Waste

Feedstock
processing
starts

First Gas

Renewable gas
generation
starts

Construction Finish

Completion of
Delorean's SA1
bioenergy project

Operation & Maintenance

Full Operation &
Maintenance
commence



Delorean Infrastructure Division - High-Yielding BOO Infrastructure Rollout and Operation

Near-Term Portfolio

VIC1



Green Gas-to-Mains Bioenergy Project

- 54,000tpa facility (stage 1)
 - Biomethane generation 160 (TJs/annum)
 - Emissions reduction 69,400 (tCO₂-e/annum)
-
- Approvals in place
 - The project is currently shovel ready for full construction pending project finance.
 - The Company was actively connecting with a shortlist of potential debt funders to close out the project finance for VIC1 project.

NSW1 / Brickworks



Australia's first Green Gas Behind-the-Meter Project

- 120,000tpa (full capacity)
 - Biomethane generation 250 (TJs/annum)
 - Emissions reduction of 138,035 (tCO₂-e/annum)
-
- Delorean and Brickworks continue to progress the development with a focus of reaching FID by late Q4 2025.
 - Development Approval in progress.
 - The project is working through registration processes for various carbon and green certification authorisations

QLD1



Green Gas-to-Mains Bioenergy Project

- 130,000tpa (full capacity)
 - Biomethane generation 280(TJs/annum)
 - Emissions reduction 161,960 (tCO₂-e/annum)
-
- Bioenergy plant located in a commercial precinct exporting green gas to the gas network or electricity to behind the meter
 - Awarded \$5m grant with the QLD state government to be deployed against the asset cost, once in construction



Delorean Engineering Division - Selective EPC and O&M For Third Parties

YVW Bioenergy Plant

Yarra Valley Water (VIC)



This Facility will be one of the largest food waste to energy plants of its kind in Australia

Location: Lilydale, Victoria

~\$53m contract value, \$6.5m O&M value

- 55,000tpa facility (stage 1)
- 39,000 KWh per day green energy production
- Emissions reduction 24,700 (tCO₂-e/annum)

Project Update

- **Major Civil works** inclusive of earth works and concrete works completed
- **Domes installation** completed
- **Process and infrastructure equipment** installation well under way.
- **Over 40,000 man-hours** completed without injury or lost time incidents (LTI's)
- **ISO Quality and Safety audit** completed with success.

Project Benefits

- Combats climate change and resource depletion like water and energy
- Supplies energy to the Sewage Treatment Plant and Recycled Water Pump Station, with surplus exported to the grid
- Recovers ~70% of liquid digestate as purified water
- Processes remaining solids and liquids for composting and agriculture
- The facility does not use a gasifier or incinerator to burn food waste



Jan 2024

May 2025

May 2025

May 2025

June 2025

Construction Start

Site Works of YVW
bioenergy project
begin

First Waste

Feedstock
processing
starts

First Gas

Renewable gas
generation
starts

Construction Finish

Completion of
Delorean's SAI
bioenergy project

Operation & Maintenance

Full Operation &
Maintenance
commence

Delorean Engineering Division - Selective EPC and O&M For Third Parties

Completed Projects



First facility of its kind in Australia to commercially process mass organic waste and to integrate with a composter.

- Complete (2015)
 - Payback on investment of less than 4 years
 - Electricity production equivalent to \$400k p.a.
-
- Ongoing Operation and Technical support



First facility in the world to process Ground Oat Milled Fines ("GOMF") for power production on site, behind the meter.

- Complete (2022)
 - Plant continues to produce green electricity and biofertiliser, providing BLM with all power requirements, surplus electricity exported to the grid.
-
- Ongoing Operation and Technical support



New Zealand's first commercial scale anaerobic digestion plant.

- Complete (2023)
 - The facility is successfully accepting organic waste and generating biogas.
-
- Ongoing Operation and Technical Support



Delorean Energy Retail Division

1H FY25 Highlights

Delorean's Energy Retail Division delivers a profitable return

Large Scale Generation Certificates (LGC's) trading strategy delivers closing profit of \$479k in this half year. Since inception, strategy has delivered \$1.88m of profit back to the Group.

Delorean Energy Retail maintains licenses across the nation for gas and electricity market participation, ready to scale back up in support of Delorean's build own operate assets, when complete.

	FY24	1H25	Total
Volume of LGCs traded	72,181	15,000	87,181
Trading profit realised	1,397,584	478,875	1,876,459
LGC transactions remaining	15,000	-	-





Delorean Corporation - Leading the Bioenergy Infrastructure Sector

Drive strong business growth and achieve an enterprise value of \$300m by FY2028

High-Yielding Build-Own-Operate Infrastructure Rollout and Operation



Selective engineering, procurement, and construction (EPC) For Third Parties



Multi-Year Operation & Maintenance (O&M) Contracts



Drive Sustainability & Support Client's Net Zero Targets





Delorean Corporation

2H FY25 Planned Activity

Focus 1: High-Yielding Build-Own-Operate Infrastructure Rollout and Operation

- Successfully deliver SA1 project on time and on budget
- VIC1, NSW1 bioenergy projects construction to start in CY25
- Strategic partnerships and locked in revenues for acceptance of organic waste, and from sale of renewable gas, green electricity, CO2 and environmental credits.

Focus 2: Selective EPC and O&M For Third Parties

- Multi-year contracted O&M revenues on its third party Ecogas and Yarra Valley Water construction projects
- Review selective EPC construction contracts for third parties

Focus 3: Drive Sustainability & Support Client's Net Zero Targets

- Operational excellence and risk management
- Support our partners' delivery on ESG targets and carbon offset in the hard to abate large industrial sector





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