

26 October 2018

Elvis Onyura
Adviser, Listings Compliance
ASX Compliance Pty Ltd
20 Bridge Street,
Sydney NSW 2000

Long Term Incentive Plan - Performance Rights

Wiseway Group Limited (ACN 624 909 682) (**Company**) advises that as contemplated in its prospectus dated 8 October 2018 (**Prospectus**), it has issued 1,401,000 Performance Rights to certain key management personnel and other senior management personnel (**Participants**) under the Long Term Incentive Plan to align their interests with those of the Company.

A total of 1,401,000 Performance Rights were issued on 24 October 2018 to the following Participants:

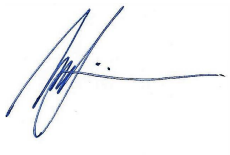
1. 934,000 Performance Rights to Mark Ziirsen;
2. 140,100 Performance Rights to Ivan Lim;
3. 37,360 Performance Rights to Scott Higgins; and
4. 289,540 Performance Rights to other senior management personnel.

The Performance Rights have a nil exercise price and will be vested on the Vesting Dates specified in the Prospectus over a 3-year period commencing 31 October 2019. The Performance Rights are subject to vesting conditions based on performance targets and the employment status of the Participants on each of the Vesting Dates. Please refer to section 6.4.2 of the Prospectus for further details regarding the terms of the Performance Rights.

Further announcements will be made when the Performance Rights are being vested by the Participants.

Yours sincerely,

Wiseway Group Limited



Mark Ziirsen

Group CFO and Company Secretary