

Section 1: Issuer information	
Name of issuer	NZME Limited
NZX ticker code	NZM
Class of financial product	Unquoted long term performance share rights ( <i>LTI PSRs</i> ), convertible to NZME Limited ordinary shares pursuant to NZME's Total Incentive Plan 2022 (the <i>2022 LTI Grant</i> ).
ISIN (If unknown, check on NZX website)	Not applicable
Currency	NZD
Section 2: Capital change details	
Number cancelled	730,042 LTI PSRs
Nominal value (if any)	Nil
Issue/acquisition/redemption price per security	Nil
Nature of the payment (for example, cash or other consideration)	Not applicable.
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products cancelled (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	100% of the financial products of that class. NZME has other performance share rights on issue from previous grants under its Total Incentive Plan. Those other performance share rights are treated as a different class as they are subject to different vesting conditions
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable.
Reason for cancellation and specific authority for cancellation (the reason for change must be identified here)	Lapse of PSRs authorised per the terms and conditions of the 2022 LTI Grant and Directors' resolution dated 29 May 2025. The vesting conditions have not been met. The PSRs are hereby cancelled.

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

	The latest issue of 2022 LTI PSRs was made on 22 April 2022 and a summary of the terms (including performance hurdles and applicable measurement dates) were set out in the NZX announcement made on that date. NZME has other performance share rights issued separately since that date under its Total Incentive Plan.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	0
In the case of an acquisition of shares, whether those shares are to be held as treasury stock.	Not applicable.
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made.	Directors' resolution dated 29 May 2025
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Not applicable
Date of cancellation	30 May 2025
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Genevieve O'Halloran
Contact person for this announcement	Genevieve O'Halloran
Contact phone number	027 406 3467
Contact email address	Genevieve.ohalloran@nzme.co.nz
Date of release through MAP	30 May 2025