



ACN 157 710 846

ASX/MEDIA RELEASE

Release of Securities from Escrow

Monday 18th August 2014 - iCar Asia Limited (ASX:ICQ), owner of ASEAN's number 1 network of automotive portals, today announced that 70,500,000 fully paid ordinary shares held by founding shareholders will be released from escrow on 11th September 2014.

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About iCar Asia Limited (www.icarasia.com)

Listed on the Australian Securities Exchange, iCar Asia (ASX:ICQ) owns and operates ASEAN's No. 1 network of automotive portals.

Headquartered in Kuala Lumpur, Malaysia, the company is focused on developing and operating leading automotive portals in Malaysia, Indonesia and Thailand. iCar Asia is continuously working to capitalize on its market-leading positions, with its online properties currently reaching over 4.5 million car buyers and sellers in the region every month.

iCar Asia Network of websites:

- Malaysia: Carlist.my
- Malaysia: LiveLifeDrive.com
- Indonesia: Mobil123.com
- Thailand: Thaicar.com
- Thailand: Autospinn.com