

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme METAGASCO LIMITED (MEL)

ACN/ARSN ABN 23 107 624 126

1. Details of substantial holder (1)

Name KEYBRIDGE CAPITAL LIMITED

ACN/ARSN (if applicable) ACN 088 267 190

There was a change in the interests of the
substantial holder on

03/12/2015

The previous notice was given to the company on

17/11/2015

The previous notice was dated

17/11/2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary units	28,503,167	6.42%	33,985,403	7.65 %

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16/11/2015-3/12/2015	Keybridge Capital Limited	On-market	Refer Annexure A	Sold 17,918,097 Ordinary shares (Refer Annexure A)	Sold 17,918,097 (Refer Annexure A)
26/11/2015-30/11/2015	Aurora Funds Management Limited ACN 092 626 885 as responsible entity of HHY Fund ARSN 112 579 129Trust	On-market	Refer Annexure A	11,980,032 Ordinary shares	11,980,032 (Refer Annexure A)
30/11/2015-03/12/2015	Aurora Fortitude Absolute Return Fund	On-market	Refer Annexure A	5,996,719 Ordinary shares	5,996,719 (Refer Annexure A)
30/11/2015	Aurora Global Income Trust	On-market	Refer Annexure A	5,423,582 Ordinary shares	5,423,582 (Refer Annexure A)

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Keybridge Capital Limited	Keybridge Capital Limited	Keybridge Capital Limited	Holder	9,260,188 ordinary shares	9,260,188
Keybridge Capital Limited	ABN Amro Clearing Sydney Nominees Pty Ltd <Custodian A/C>	Keybridge Capital Limited	Holder	626,786 ordinary shares	626,786

Aurora Funds Management Limited ACN 092 626 885 as responsible entity of HHY Fund ARSN 112 579 129	HHY Fund	Aurora Funds Management Limited ACN 092 626 885 as responsible entity of HHY Fund ARSN 112 579 129	Holder	11,980,032 ordinary shares	11,980,032
Aurora Funds Management Limited ACN 092 626 885 as responsible entity of HHY Fund ARSN 112 579 129	ABN Amro Clearing Sydney Nominees Pty Ltd <Custodian A/C>	Aurora Funds Management Limited ACN 092 626 885 as responsible entity of HHY Fund ARSN 112 579 129	Holder	1,324,882 ordinary shares	1,324,882
Aurora Funds Management Limited ACN 0892 626 885 as responsible entity of Aurora Fortitude Absolute Return Fund	UBS Nominees	Aurora Fortitude Absolute Return Fund	Relevant interest under section 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001.	5,996,719 ordinary shares	5,996,719
Aurora Funds Management Limited ACN 0892 626 885 as responsible entity of Aurora Global Income Trust	UBS Nominees	Aurora Global Income Trust	Relevant interest under section 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001.	5,423,582 ordinary shares	5,423,582

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Keybridge Capital Limited	Level 4, 1 Alfred Street, Sydney NSW 2000
Aurora Funds Management Limited ACN 092 626 885 as responsible entity of HHY Fund ARSN 112 579 129	Level 4, 1 Alfred Street, Sydney NSW 2000
Aurora Funds Management Limited ACN 092 626 885 as responsible entity of Aurora Fortitude Absolute Return Fund and Aurora Global Income Trust	Level 4, 1 Alfred Street, Sydney NSW 2000

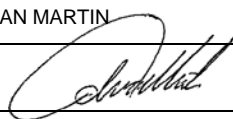
Signature

print name ADRIAN MARTIN

capacity

Company Secretary

sign here



date

4/12/2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

"ANNEXURE A"

This is Annexure A of 1 page referred to in Form 604 (Notice of change of interests of substantial holder) signed by me and dated 4 December 2015.


Adrian Martin, Company Secretary

Item 3 – Changes in relevant interests

Since the original form 603 (Notice of initial substantial holder) was lodged on 17 November 2015, Keybridge Capital Limited has acquired the following shares in Metagasco Limited:

Client Name	Date	Type	Security	Units	Gross Consideration
HHY Fund	26-Nov-15	Buy	MEL	435,914	\$24,888.10
HHY Fund	30-Nov-15	Buy	MEL	11,544,118	\$652,242.68
Aurora Fortitude Absolute Return Fund	30-Nov-15	Buy	MEL	5,423,582	\$306,432.37
Aurora Fortitude Absolute Return Fund	30-Nov-15	Buy	MEL	140,539	\$7,870.18
Aurora Fortitude Absolute Return Fund	01-Dec-15	Buy	MEL	178,278	\$9,983.57
Aurora Fortitude Absolute Return Fund	02-Dec-15	Buy	MEL	233,274	\$13,063.34
Aurora Fortitude Absolute Return Fund	03-Dec-15	Buy	MEL	21,046	\$1,178.58
Aurora Global Income Trust	30-Nov-15	Buy	MEL	5,423,582	\$306,432.37
Keybridge Capital	16-Nov-15	Buy	MEL	1,500,000	\$81,402.75
Keybridge Capital	17-Nov-15	Buy	MEL	14,700	\$796.42
Keybridge Capital	30-Nov-15	sold	MEL	-22,391,282	(\$1,265,107.43)
Keybridge Capital	03-Dec-15	Buy	MEL	2,958,485	\$162,906.45