

ASX Announcement

23 November 2020

Consideration of an offer of Mutual Capital Instruments

Australian Unity is considering making an offer of new ASX quoted mutual capital instruments (MCIs) and has commenced confidential discussions with wholesale investors in relation to the potential offer. Such MCIs will feature discretionary non-cumulative dividends, scheduled semi-annually, at a dividend rate to be determined.

Any offer remains subject to market conditions.

If an offer of MCIs is made, the prospectus for the offer will be made available when the MCIs are offered. Any person who wants to subscribe for MCIs will need to complete an online application or application form that will accompany the prospectus.

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This announcement has been authorised for distribution to the ASX by:

The board of Australian Unity Limited

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If interested parties require further information please contact:

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ASX code:

AYU

Securities on Issue:

AYUHB – 713,257

AYUHC – 1,150,192

AYUHD – 2,070,000

Issuer:

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The listing of Australian Unity Securities on the ASX does not affect Australian Unity Limited's status as a mutual organisation