



PROBIOTEC LIMITED

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ASX ANNOUNCEMENT

2 July 2018

COMPLETION OF ADJACENT PROPERTY FOR EXPANSION

Probiotec Limited (ASX:PBP) ("Company" or "Probiotec") is pleased to advised that it has completed the purchase of 85 Cherry Lane, Laverton North, Victoria for an amount of \$3.6 million. 85 Cherry Lane is adjacent to Probiotec's pharmaceutical production facility in Laverton North, Victoria.

This acquisition will provide cost synergies to the business via the rationalisation of warehousing activities, the associated reduction in freight and overheads related to off-site warehousing and operational efficiencies. It will also provide the Company with significant expansion capacity to meet the growing needs of the business.

The Company is currently exploring sale and leaseback proposals for the combined properties.

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About Probiotec

Probiotec Limited is a manufacturer, marketer, brand owner and distributor of a range of prescription and over-the-counter (OTC) pharmaceuticals, complementary medicines and specialty ingredients. The company owns two manufacturing facilities in Australia and distributes its products both domestically and internationally. Products are manufactured by Probiotec for both its own products and on behalf of others, including major international pharmaceutical companies.

Further details about Probiotec are available at www.probiotec.com.au

For further information contact:

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