



## **PROBIOTEC LIMITED**

ABN 91 075 170 151

83 Cherry Lane  
Laverton North, VIC 3026  
AUSTRALIA

Phone: + 61 3 9278 7555  
Fax: + 61 3 9369 6730

[www.probiotec.com.au](http://www.probiotec.com.au)

---

### **ASX ANNOUNCEMENT**

**2 July 2018**

#### **COMPLETION OF ADJACENT PROPERTY FOR EXPANSION**

Probiotec Limited (ASX:PBP) ("Company" or "Probiotec") is pleased to advise that it has completed the purchase of 85 Cherry Lane, Laverton North, Victoria for an amount of \$3.6 million. 85 Cherry Lane is adjacent to Probiotec's pharmaceutical production facility in Laverton North, Victoria.

This acquisition will provide cost synergies to the business via the rationalisation of warehousing activities, the associated reduction in freight and overheads related to off-site warehousing and operational efficiencies. It will also provide the Company with significant expansion capacity to meet the growing needs of the business.

The Company is currently exploring sale and leaseback proposals for the combined properties.

**-ends-**

#### **About Probiotec**

Probiotec Limited is a manufacturer, marketer, brand owner and distributor of a range of prescription and over-the-counter (OTC) pharmaceuticals, complementary medicines and specialty ingredients. The company owns two manufacturing facilities in Australia and distributes its products both domestically and internationally. Products are manufactured by Probiotec for both its own products and on behalf of others, including major international pharmaceutical companies.

Further details about Probiotec are available at [www.probiotec.com.au](http://www.probiotec.com.au)

For further information contact:

Mr Wes Stringer  
Managing Director  
(03) 9278 7555