



ASX ANNOUNCEMENT

7 April 2025

NMR receives second \$2.26M instalment from entrepreneur Wes Maas to advance QLD gold production restart

Highlights:

- Native Mineral Resources receives a second instalment of \$2.26 million from prominent Australian entrepreneur Wes Maas, CEO and Managing Director of Maas Group Holdings (ASX: MGH)
- Mr. Maas committed to invest a total of \$6.8 million under a shortfall placement ("Maas Placement"), as part of NMR's recent non-renounceable Entitlement Offer
- NMR raised a total \$15.9 million through the Offer, including Mr. Maas' investment, which fund a gold production restart of its assets in the Charters Towers region of North Queensland
- Development work at NMR's Far Fanning and Blackjack gold deposits, and refurbishment of the Blackjack Processing Plant, is progressing steadily, with first gold production on track for Q3 2025
- Resource definition drilling is expected to start imminently at NMR's Blackjack Project, following encouraging results from the Company's diamond drilling program.

Native Mineral Resources Holdings Limited (ASX: NMR), or ("Native Mineral Resources" or the "Company") is pleased to confirm it has received a second instalment of \$2.26 million from Wes Maas, a highly regarded Australian entrepreneur.

Mr. Maas is the CEO and Managing Director of Maas Group Holdings (ASX: MGH), a diversified industrial services and construction materials company with a market capitalisation of ~\$1.67 billion. Under the terms of NMR's non-renounceable Entitlement Offer, Mr. Maas is subscribing for a total of \$6.8 million in shares, delivered across three instalments. Upon completion of his full investment, Mr. Maas will hold a 19.25% interest in the Company.

The Maas Placement, which formed part of the residual shortfall from the Entitlement Offer, has contributed to a total \$15.9 million raised. NMR is using funds to drive the transition of its Charters Towers assets into production, targeting first gold pour in the third quarter of 2025.

NMR Managing Director Blake Cannavo commented: "*Wes Maas' second instalment of \$2.26 million represents another important step forward for NMR as we move closer to gold production. His continued support is a strong endorsement of our project, our goals and the path we're on, further strengthening our position as we work to become Queensland's newest gold producer.*"

"With this latest funding milestone, we are well positioned to continue advancing the Blackjack and Far Fanning deposits, alongside the refurbishment of the Blackjack Processing Plant. Our team is executing to plan, with drilling

Native Mineral Resources Holdings Limited | ABN 93 643 293 716

ASX: NMR

Suite 10, 6-14 Clarence Street, Port Macquarie NSW 2444

T: +61 2 6583 7833 | info@nmresources.com.au | www.nmresources.com.au

and construction progressing at pace. We remain on schedule for first production in Q3 2025 and focused on delivering lasting value for our shareholders.”

Mr. Maas’ final instalment is expected by 23 April 2025.

-Ends-

The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX. For more information, please visit www.nmresources.com.au or contact:

Blake Cannavo
Managing Director and CEO
Native Mineral Resources Holdings Limited
T: +61 2 6583 7833
E: blake@nmresources.com.au

Nathan Ryan
Media & Investor Relations
NWR Communications
T: +61 420 582 887
E: nathan.ryan@nwrcommunications.com.au

Forward Looking Statements

Native Mineral Resources prepared this release using available information. Statements about future capital expenditures, exploration and refurbishment programs for the Company’s projects and mineral properties, and the Company’s business plans and timing are forward-looking statements. The Company believes such statements are reasonable, but it cannot guarantee their accuracy. Forward-looking information is often identified by words like “plans”, “expects”, “may”, “should”, “budget”, “scheduled”, “estimates”, “forecast”, “intends”, “anticipates”, “believes”, “potential” or variations of such words, including negative variations thereof, and phrases that refer to certain actions, events, or results that may, could, would, might, or will occur or be taken or achieved. The Company’s actual results, performance and achievements may differ materially from those expressed or implied by forward-looking statements due to known and unknown risks, uncertainties and other factors. The information, opinions, and conclusions in this release are not warranted for fairness, accuracy, completeness, or correctness. To the maximum extent permitted by the law, none of Native Mineral Resources, its directors, employees, agents, advisers, or any other person accepts any liability, including liability arising from fault or negligence, for any loss arising from the use of this release or its contents or otherwise in connection with it.

Native Mineral Resources Holdings Limited | ABN 93 643 293 716

ASX: NMR

Suite 10, 6-14 Clarence Street, Port Macquarie NSW 2444

T: +61 2 6583 7833 | info@nmresources.com.au | www.nmresources.com.au