

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	REDHILL EDUCATION LIMITED
ABN	41 119 952 493

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GLENN PATRICK ELITH
Date of last notice	24 December 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	6 October 2021
No. of securities held prior to change	Ordinary Shares 325,000 Unlisted Options 225,000 Performance Rights 747,844 Performance Share Appreciation Rights: 402,257
Class	Performance Rights Performance Share Appreciation Rights Ordinary Shares Unlisted Options
Number acquired	884,556 Ordinary Shares (RDH)

+ See chapter 19 for defined terms.

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Number disposed	<p>402,257 Performance Share Appreciation Rights (RDHAB) – 136,712 vested and 265,545 lapsed.</p> <p>747,844 Performance Rights (RDHAA) – vested.</p> <p>225,000 unlisted options – cancelled.</p>
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<p>Ordinary Shares were issued for nil consideration upon vesting of Performance Rights and Performance Share Appreciation Rights issued under the RedHill Education Limited Rights Plan (Plan).</p>
No. of securities held after change	<p>Ordinary Shares 1,209,556</p> <p>Unlisted Options Nil</p> <p>Performance Rights Nil</p> <p>Performance Share Appreciation Rights: Nil</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>Vesting of Performance Rights and Performance Share Appreciation Rights under the Plan as approved by shareholders at the Company's AGM held on 19 November 2020 – refer to Appendix 3G lodged on 8 October 2021 for full details. Full details of the terms of the rights granted can be found in the Notice of Meeting lodged with ASX on 19 October 2020. Unlisted options were cancelled for nil consideration in accordance with the Bid Implementation Agreement with iCollege Limited.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	

+ See chapter 19 for defined terms.

Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.