



**GATEWAY
MINING LTD**

ASX Code : GML

Expanding our horizons at Gidgee

Delivering resource growth and exploration success in WA's north-eastern goldfields

Investor Presentation –August 2020

High-quality, camp-scale exploration asset with exceptional pipeline of targets
Fully-funded for expanded FY21 exploration campaign following successful \$9m capital raise
+25,000m of RC and air-core drilling underway in 2H 2020

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Our Investment Proposition



TIER-1 LOCATION



- 100% ownership of Gidgee Gold Project, 800km NE of Perth
- 1,000km² of GML-controlled tenure following strategic consolidation
- Proximity to several multi-million ounce deposits

OPPORTUNITY



- A “neglected” Greenstone Belt in WA’s north-eastern goldfields with minimal modern exploration
- Predominantly targeting shallowing (0-200m) mineralisation

EXISTING RESOURCES



- Initial 240,000oz Inferred Resource at 2.2g/t across two deposits
- Well-established potential for large-scale gold systems
- Clear pathway for resource growth

WELL-FUNDED



- Strong balance sheet with ~\$9M cash and no debt
- Ability to maintain a systematic approach to exploration
- 25,000m of RC and air-core drilling planned for 2H 2020

SKILLED TEAM



- Experienced and successful management team with strong track record



Corporate Summary



CAPITAL STRUCTURE

ASX Ticker	GML
Shares on issue	1,671,679,135
Executive Performance Options	28,000,000
Proforma cash balance as at 30 June 2020 (post \$7m Placement and \$2m SPP)	\$10.25m
Share Price	\$0.026
Market Capitalisation	\$43.46m

MAJOR SHAREHOLDERS

Harmanis Holdings	8.57%
OMNI GeoX	8.47%
L11 Capital	3.64%
Crest Investment Group	2.31%
Top 20	40.05%
Directors (Directly & Indirectly)	15.75%

12-MONTH SHARE PRICE



BOARD OF DIRECTORS

Trent Franklin	Non-Executive Chairman
Peter Langworthy	Managing Director
Mark Cossom	Executive Technical Director
Debbie Fullarton	Non-Executive Director
Scott Brown	Non-Executive Director
Kar Chua	Company Secretary

Highly Successful and Experienced Leadership Team



Trent Franklin
Non-Exec Chairman

- Experienced Corporate Advisor holding qualifications in Geology/Geophysics, Finance, Financial Planning and Insurance Broking

Peter Langworthy
Managing Director

- 34-year experienced explorer and project developer
- Led the highly successful exploration team at nickel producer Jubilee Mines
- 12 years of exploration and operational experience at WMC
- Former Technical Director at Talisman Mining Ltd
- Founding Director at Capricorn Metals Ltd
- Founding Director at Northern Star Resources Ltd

Mark Cossom
Exec. Technical Director

- 23 year experienced geologist with a background in gold exploration, mine geology and corporate management
- Led the exploration and mine geology teams at Doray Minerals
- Principal Geologist (SE Asia) at Harmony Gold Ltd

Debbie Fullarton
Non Exec Director

- Chartered Accountant with 25 years experience in various senior corporate and financial roles
- Currently Chief Financial Officer for Westgold Ltd

Scott Brown
Non Exec Director

- Company Director with 25 years a broad experience in both public and private sector

Kar Chua
Company Secretary

- Chartered Accountant with extensive experience in company secretarial & finance roles



Our Growth Strategy



CONSOLIDATE OUR STRATEGIC POSITION

- Secure strategic position within Gum Creek Greenstone Belt
- Recent farm-in deal with Golden Mile Resources expands land-holding to over 1,000km²



LEVERAGE OFF EXISTING DATA

- Review and compilation of large historical databases comprising drilling, geophysics, mapping, sampling, etc.



ESTABLISH AND GROW INITIAL RESOURCES

- Maiden Inferred Resource of 240,000oz at 2.2g/t Au at Whistler and Montague
- Drilling programs underway targeting immediate extensions

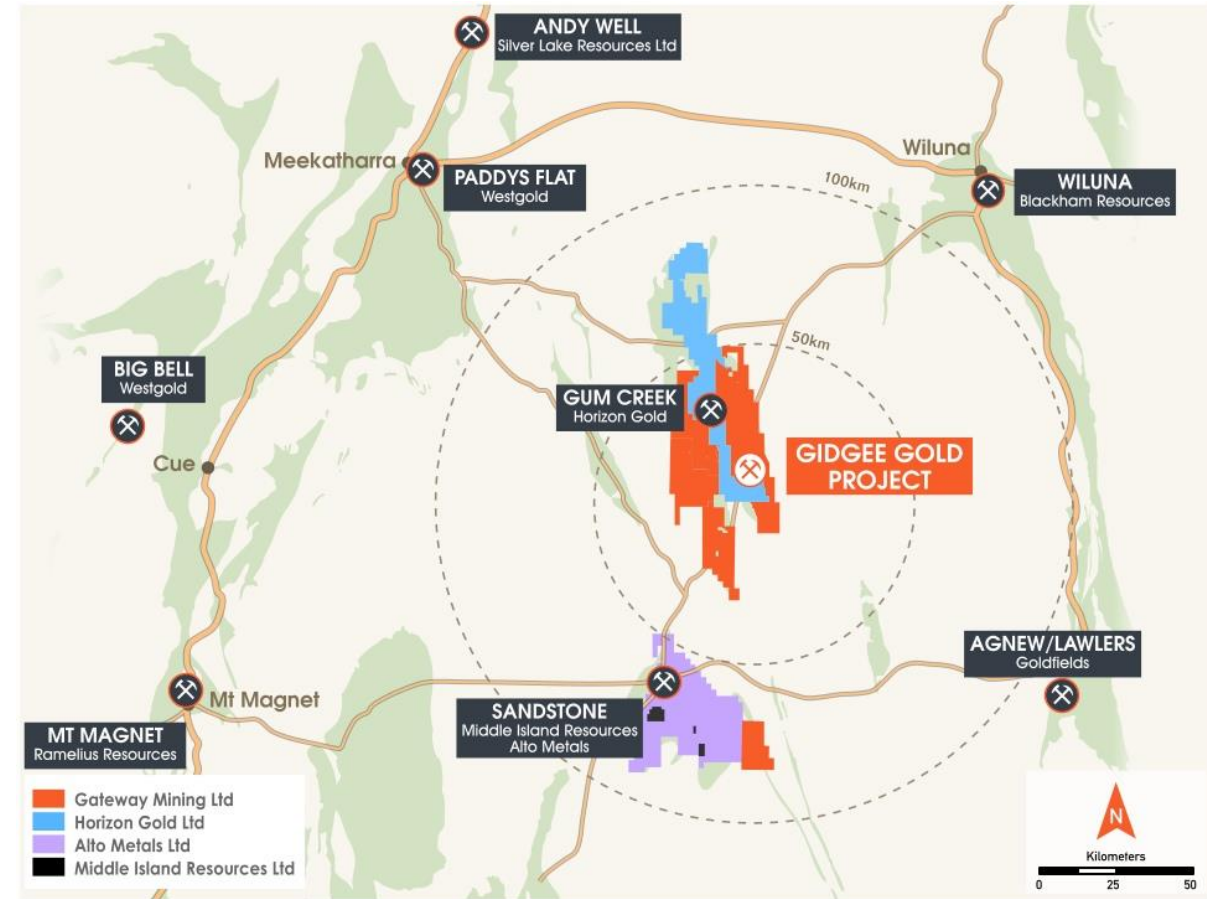


BUILD A PIPELINE OF TARGETS

- Substantial pipeline of high-quality targets now defined
- Targets range from brownfields (resources) to greenfields (conceptual)



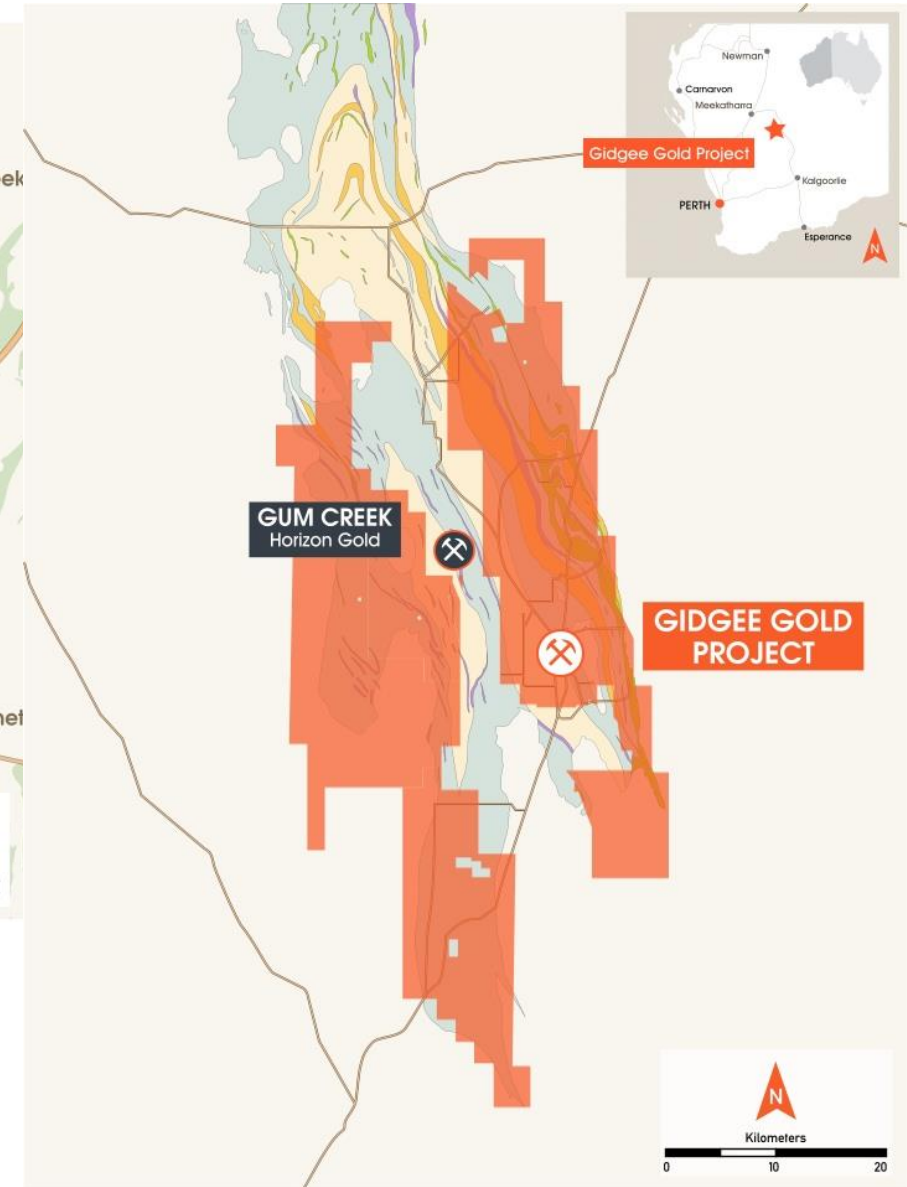
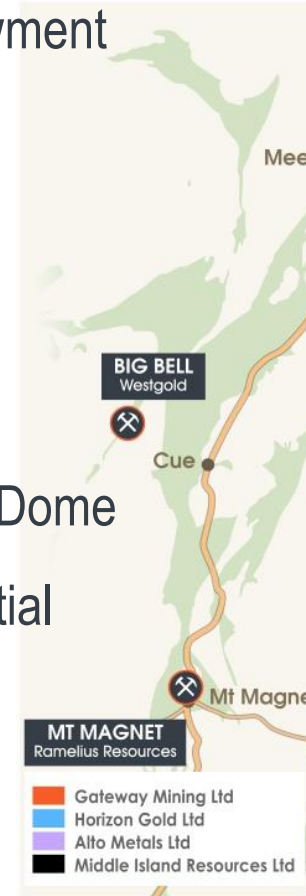
SYSTEMATIC EXPLORATION AND DRILLING



Regional Setting – A Greenstone-scale opportunity



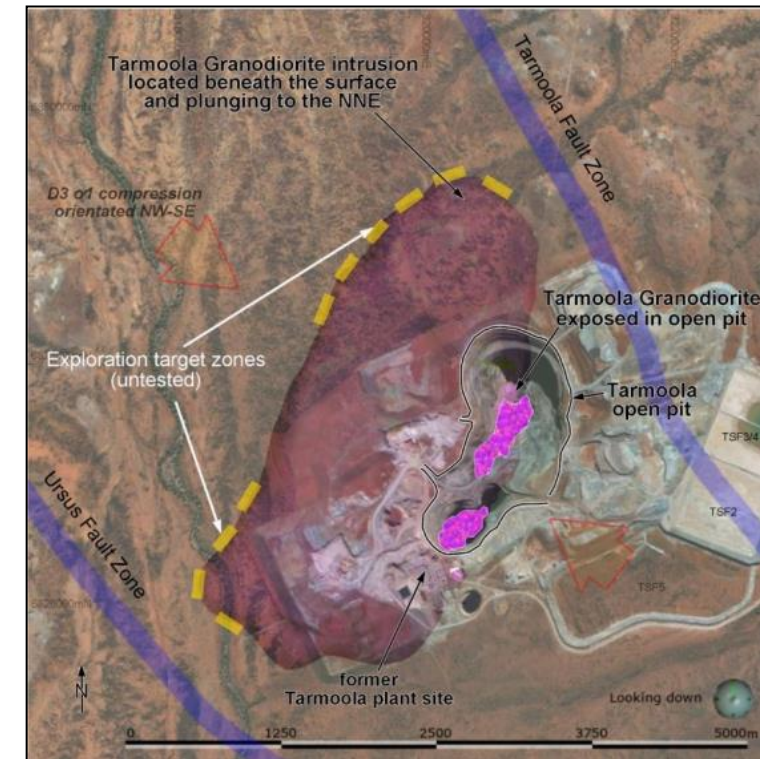
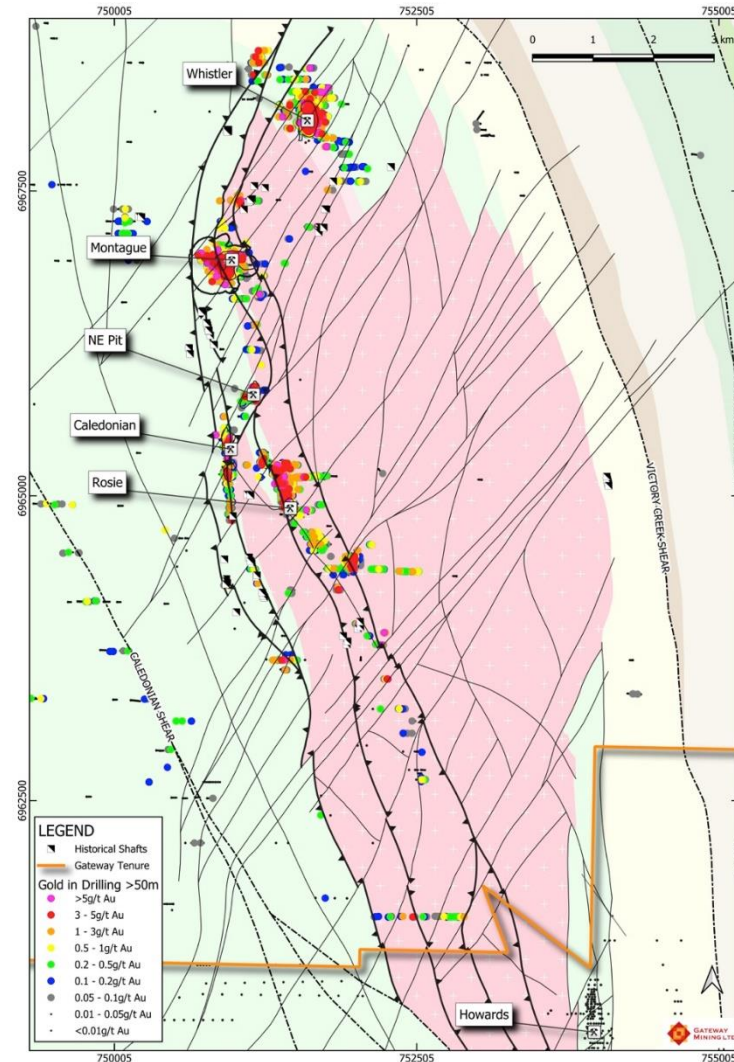
- Consolidation of a major mineralised system – 2Moz endowment
 - Montague Mineralised Domain ~1Moz
 - Woodley Mineralised Domain (Golden Mile farm-in)
- Total land-holding of 1,000 square kilometres
- Limited shallow drilling by previous explorers
- Transfer of understanding from the Montague Granodiorite Dome
- Base metal opportunity (Cu-Zn-Au): lower priority but potential recognised
- Investment in high-quality core datasets





Montague Granodiorite Dome – What Controls the Mineralisation?

- Strong geological analogy to the +5Moz King of the Hills Gold Deposit (Red 5 Limited)
 - ~9km long major gold rich shear zone along the western margin of the Granodiorite Dome
 - Highly prospective Eastern Margin not explored
- Majority of previous drilling ineffective:
 - Only 10% of drilling >50m depth

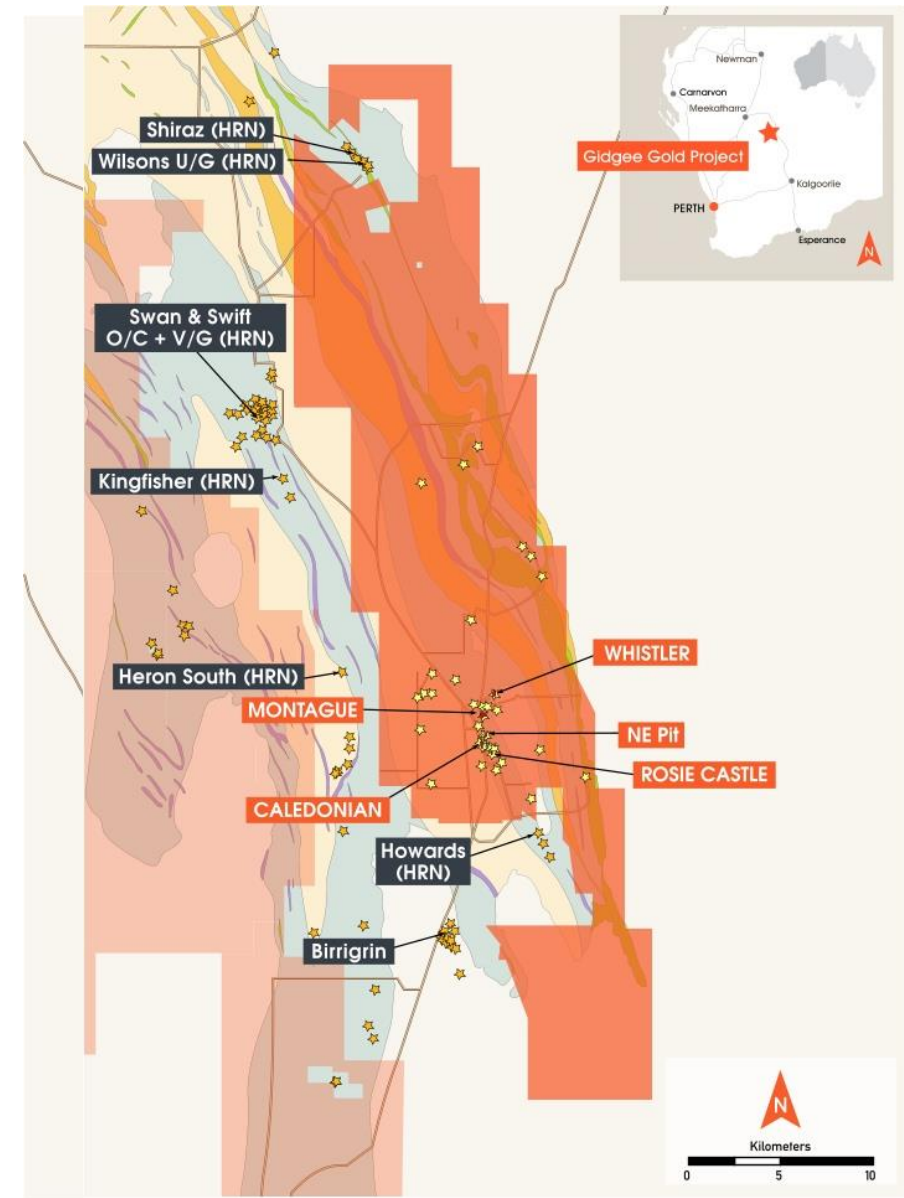


- King of the Hills Gold Deposit (same scale as the Montague Dome)
 - +5Moz endowment (mined and current resource)
 - Red 5 Limited (ASX: RED)

Major Exploration Push – Up to 25,000m of drilling in six months



- 4,500m of RC drilling recently completed:
 - *Immediate southern extension of 120koz Whistler Resource – Whistler South*
 - *Whistler West*
 - *Achilles – shallow oxide mineralisation*
 - *Results expected through August/early September*
- 10,000m of AC drilling to commence immediately following initial RC program:
 - *Systematic testing of 4km long southern corridor of the western margin of the Montague Domain*
- Next phase of RC drilling:
 - *Definition of shallow mineralised structure north of Achilles*
 - *Along strike extensions of the Caledonian open pit*
 - *Re-commencement of resource extension drilling at the 120koz Inferred Resource at Montague*
 - *Initial testing of the Kashmir geochemical target, which is located over 1.8km strike length on the eastern margin of the Montague Dome*

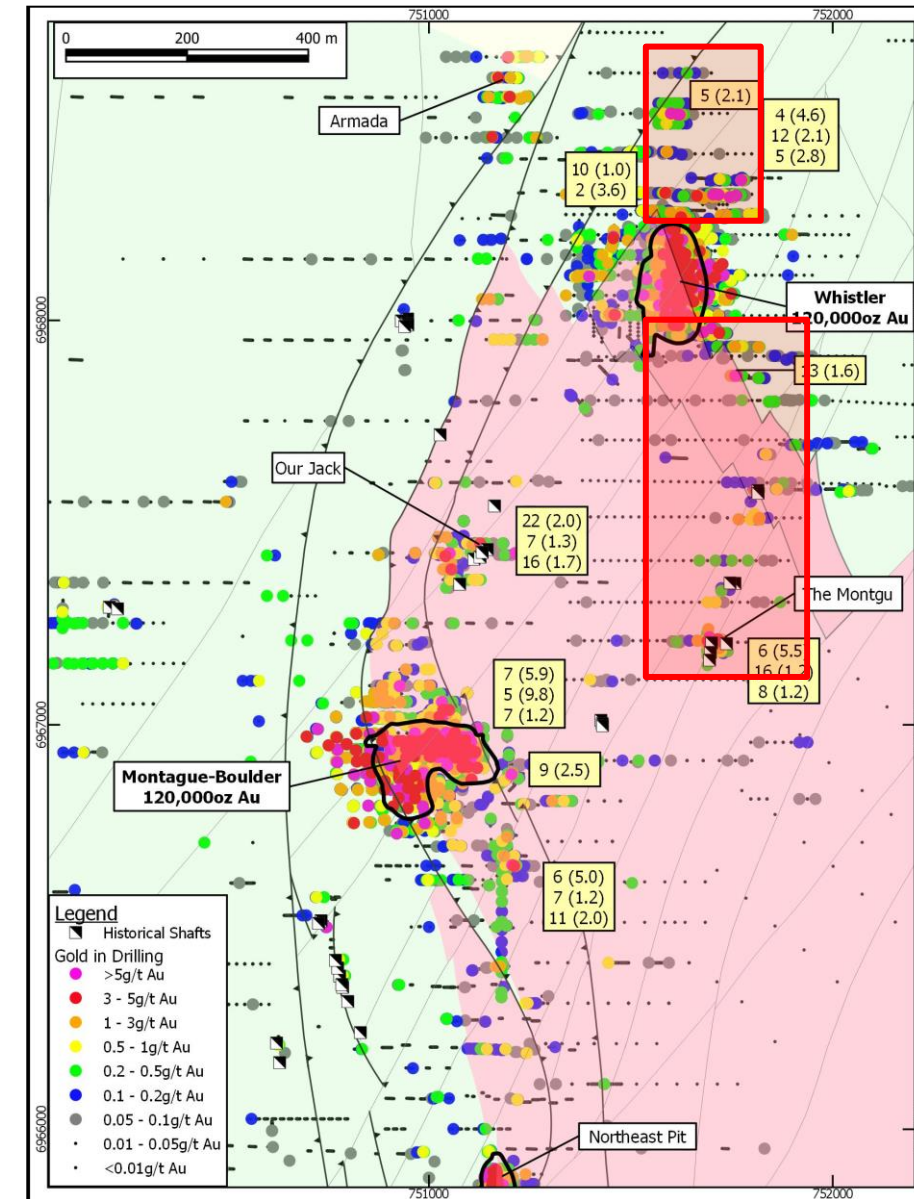


Whistler-Montague Resource Area – Just Scratching the Surface



WHISTLER RESOURCE

- Inferred Resource 1.70Mt @ 2.23g/t for 120,000oz Au
- Targeting resource expansion
- The Whistler trend is now identified over:
 - At least **900m** along strike
 - Remains totally open at depth and along strike
- Number of satellite targets
- 17 holes (1,662 metres complete). Assays awaited:
 - Whistler South: 2 new holes for 200m
 - Whistler West: 15 holes for 1,262m
- High-grade domain open at depth. Intersections include:
 - 11 metres @ 5.6g/t Au
 - 8 metres @ 6.04g/t Au
 - 6 metres @ 14.5g/t Au
 - 2 metres @ 9.4g/t Au

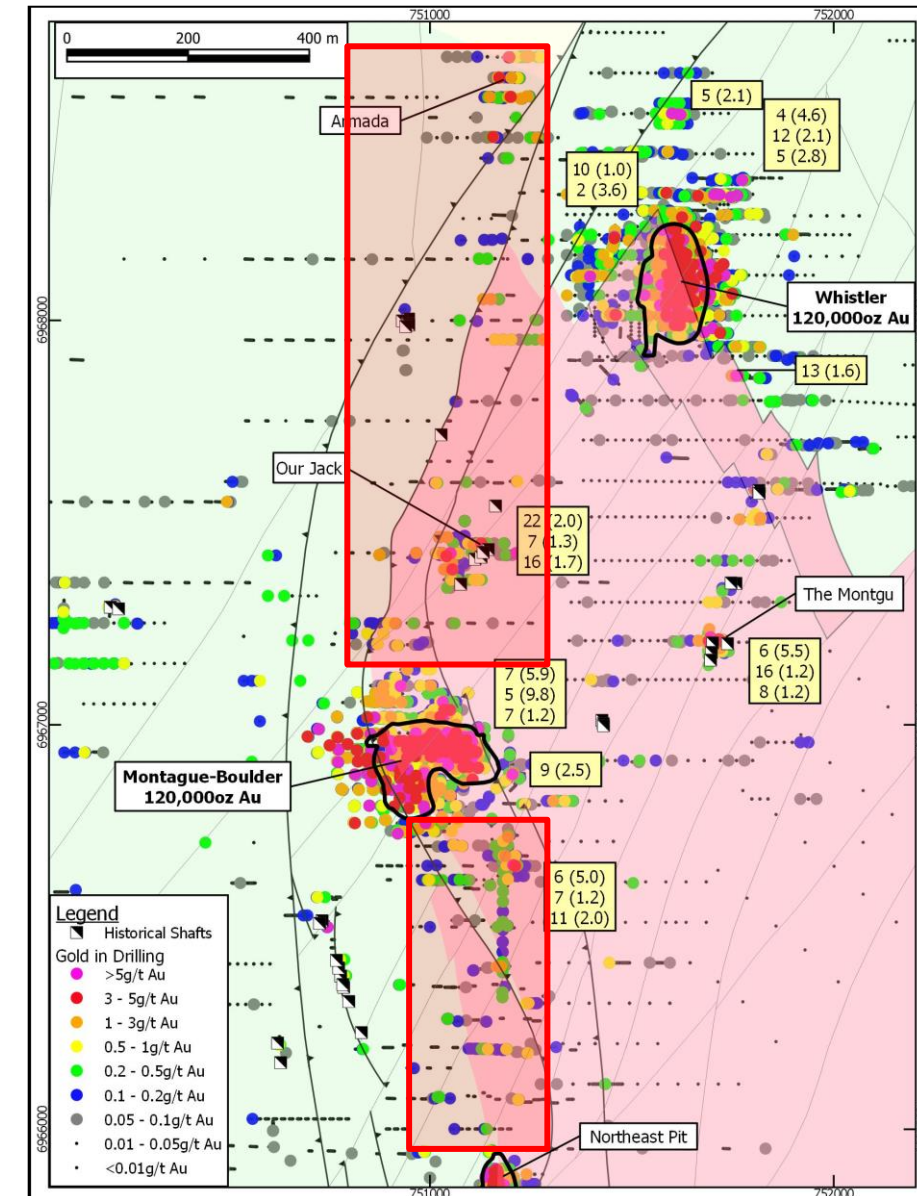


Whistler - Montague Resource Area – Just Scratching the Surface



MONTAGUE RESOURCE

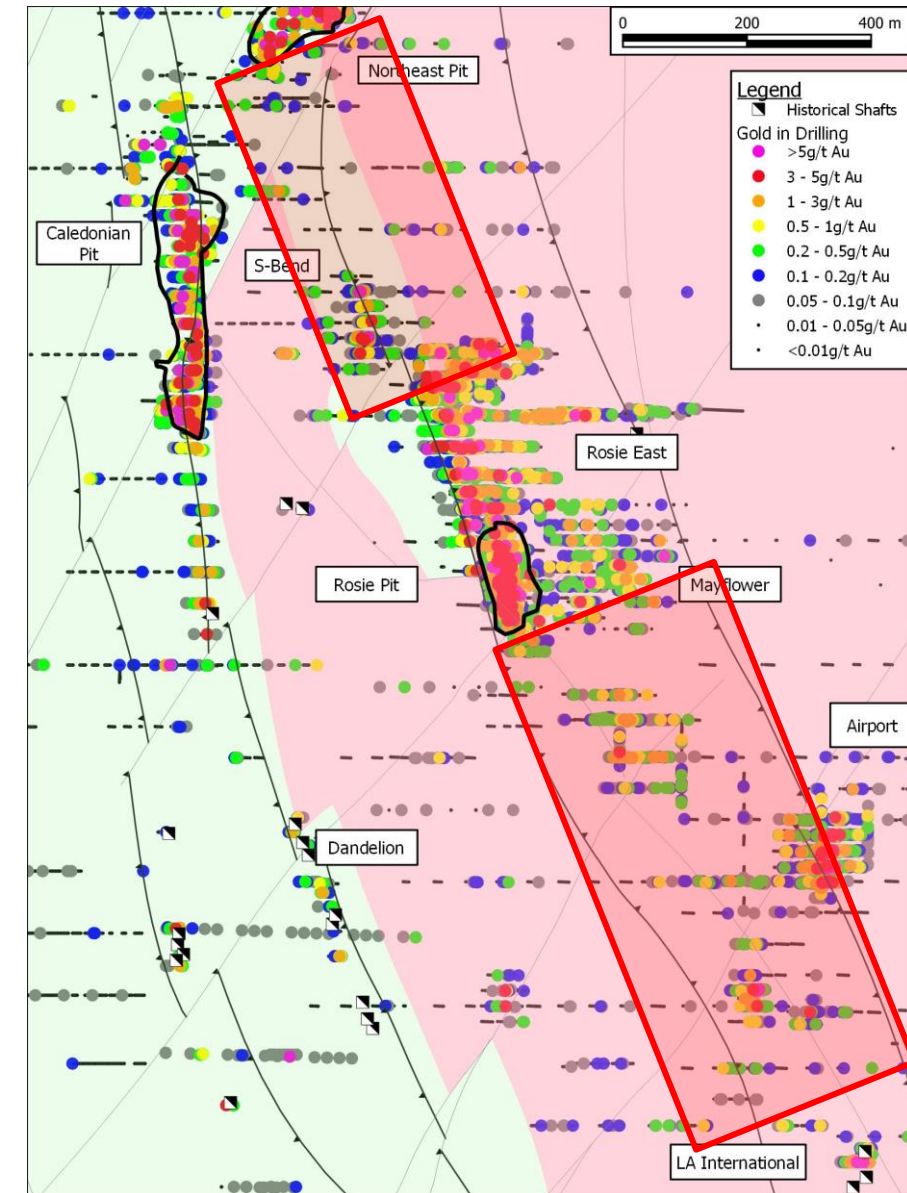
- Inferred Resource 1.725Mt @ 2.18g/t for 120,000oz Au
- Strong high-grade component at shallow depths:
 - 6 metres @ 45.0g/t Au from 139 metres
 - 10 metres @ 13.0g/t Au from 65 metres
 - 5 metres @ 11.4g/t Au from 104 metres
 - 4 metres @ 10.2g/t Au from 92 metres
 - 9 metres @ 5.2g/t Au from 72 metres
 - 4 metres @ 24.1g/t Au from 239 metres (deeper lode structure)
- Mineralisation in granodiorite stockwork and mafic shear zone
- Major resource expansion opportunity
 - Resource remains open down-dip and along strike
 - Prospective untested contact zone over at least 2.0 kilometres of strike north and south of current resource
- RC drilling to target strike extensions



Achilles Exploration Target– Emerging Resource



- Emerging large-scale gold system
- Previous RC drilling shows strong potential for delineation of a new resource:
 - 21 metres @ 2.1g/t Au from 32 metres
 - 13 metres @ 3.4g/t Au from 5 metres
 - 11 metres @ 3.0g/t Au from 32 metres
 - 6 metres @ 3.8g/t Au from 17 metres
 - 10 metres @ 3.8g/t Au from 31 metres
- Open ~600m along strike to the north – priority RC drilling target
- High grade S-bend Target historical results to be followed up include:
 - 10 metres @ 7.8g/t Au from 30 metres
 - 8 metres @ 3.5g/t Au from 59 metres
- Caledonian Trend
- Large aircore drilling program currently testing south of Rosie Pit

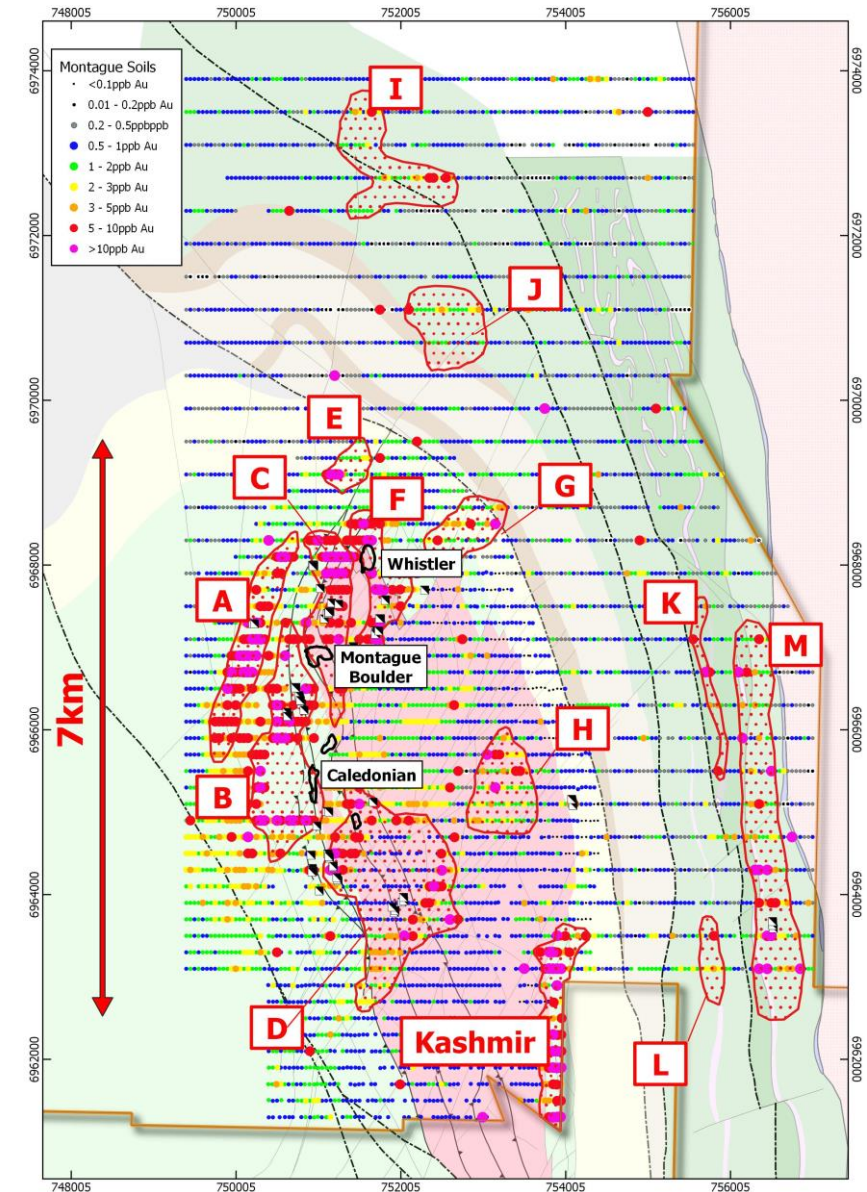


Soil Geochemistry – Old Technique, New Targets



Systematic collection of quality datasets

- Complete coverage of Montague Dome
- Number of large-scale gold anomalies defined across a number of geological settings
- Only cursory programs of previous exploration
- Approach can be expanded across the broader Gidjee Gold Project



New Target Areas – Expanding Project Scope



Southern Corridor (Major discovery opportunity)

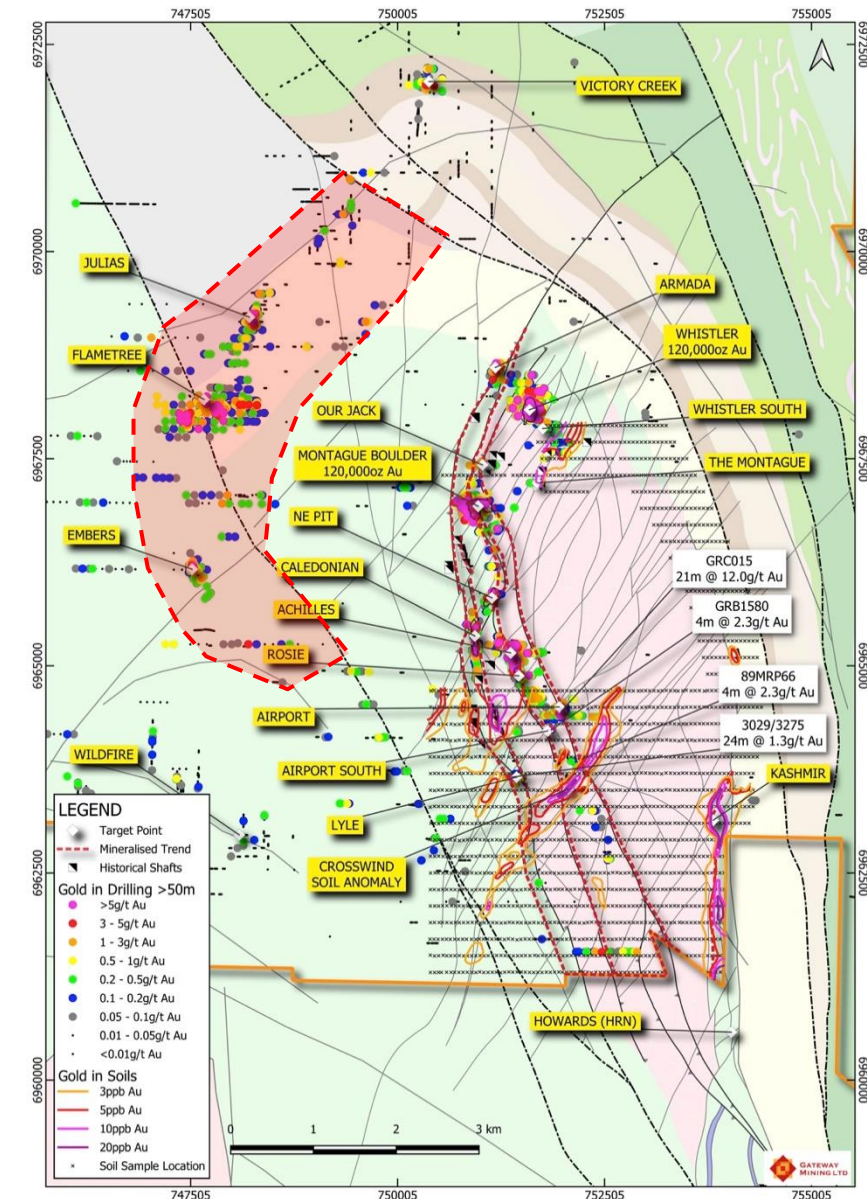
- 4km strike of same geology and structure that hosts resources to the north
- Limited drilling: typically very shallow
- Significant drilling results require follow-up testing. E.g. - :
 - 21 metres @ 12g/t Au
 - 24 metres @ 1.3g/t Au
 - 13 metres @ 1.5g/t Au
- Large-scale geochemical targets recently generated

Kashmir Target (1.8km coincident gold-silver soil anomaly)

- Located on the largely untested eastern granodiorite margin
- Immediately along strike of the Howards Deposit (200k oz Au – HRN)
- Drill testing planned

Oxide “Gold Caps” (7km trend)

- Near-surface oxide gold considered a key target for the project
- Systematic aircore drilling program required
- Oxide gold drilling results include:
 - 5m @ 10.4g/t Au from 52m
 - 7m @ 5.0g/t Au from 29m
 - 5m @ 7.0g/t Au from 31m
 - 6m @ 6.3g/t Au from 40m
 - 13m @ 1.8g/t Au from 67m



Key Investment Takeways



LOCATION



- WA gold focus, project located in one of Australia's premier gold districts
- Proven endowment

FOCUS



- Minimal modern, systematic exploration
- Focus is on shallow mineralisation

GROWTH



- Initial 240,000oz Inferred Resource at 2.2g/t across two deposits with plenty of room to grow

FUNDING



- Strong balance sheet with ~\$9M cash and no debt
- 25,000m of RC and air-core drilling planned for 2H 2020

SUCCESS



- Experienced and successful management team with strong track record





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