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ASX Release

27 March 2023

Successful completion of retail entitlement offer

Bravura Solutions Limited (ASX: BVS) (Bravura) announces the successful completion of the retail component (Retail Entitlement Offer) of its 1 for 1.73 accelerated non-renounceable entitlement offer (Entitlement Offer) of new fully paid ordinary shares (New Shares) as announced on Monday, 6 March 2023.

The institutional component of the Entitlement Offer (**Institutional Entitlement Offer**) and the institutional placement (**Placement**) were completed on Tuesday, 7 March 2023.

The Retail Entitlement Offer closed at 5:00pm (Sydney time) on Wednesday, 22 March 2023 and raised a total of approximately A\$14.2 million at A\$0.40 per New Share (**Offer Price**). Together with the Placement and Institutional Entitlement Offer (**Equity Raising**), the total amount raised under the Equity Raising is approximately A\$80 million.

Valid applications for a total of approximately 1.4 million New Shares were received, for approximately A\$0.6 million. The approximately 34.0 million New Shares that were not taken up under the Retail Entitlement Offer will be allotted to sub-underwriters of the Retail Entitlement Offer.

New Shares to be issued under the Retail Entitlement Offer are expected to be allotted on Wednesday, 29 March 2023 and are expected to trade on ASX on a normal settlement basis on Thursday, 30 March 2023. The New Shares will rank equally with existing Bravura shares on issue.

Holding statements for New Shares issued under the Retail Entitlement Offer are expected to be dispatched on Thursday, 30 March 2023.

Bravura's Chief Executive Officer, Libby Roy, commented:

"We are appreciative of the support we have received from investors, including retail shareholders, who have participated in the Equity Raising. As conveyed at the time of the institutional entitlement offer completion, the proceeds from the offer are expected to fund investment in the Operation Change Program, fund negative cashflow and transaction costs and provide balance sheet flexibility and working capital."

Separately, Bravura notes that director Mr Peter Mann did not take up his entitlement under the Entitlement Offer, being 85,707 New Shares, following a UK broker error. If the market price reaches the Offer Price, Mr Mann will seek to purchase that number of New Shares at the Offer Price on market. Alternatively, Bravura will seek shareholder approval to issue to Mr Mann that number of shares at the Offer Price per share at the next general meeting called by Bravura. Pending this, the aggregate Offer

Price for those New Shares (which has already been provided by Mr Mann) will continue to be held by the registry.

– ENDS –

Authorised for release by the Board of Directors, Bravura Solutions Limited

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About Bravura Solutions Limited

Bravura Solutions Limited is a leading provider of software solutions for the wealth management, life insurance, and funds administration industries. Our solutions are underpinned by functionally rich technology that enables modernisation, consolidation, and simplification. Our software solutions enable our clients to increase speed to market, provide a seamless digital experience and address ongoing changes in financial services regulation. Backed by over 30 years of experience, our on-premise, managed, hosted and cloud solutions are used by many of the world's leading financial institutions, who entrust trillions of dollars in assets held in accounts to our systems. We support our clients with a team of more than 1,500 people in 16 offices across Australia, New Zealand, United Kingdom, Europe, Africa, and Asia.

To learn more, visit www.bravurasolutions.com.

ADDITIONAL DETAILS

Further details of the Offer are set out in the Capital Raising Investor Presentation provided to the ASX on Monday, 6 March 2023 (**Investor Presentation**). The presentation contains important information including key risks and foreign selling restrictions with respect to the Offer.

IMPORTANT INFORMATION

This letter is issued by Bravura Solutions Limited (**Bravura**). This letter is not a prospectus or offering document under Australian law or under any other law. It is for information purposes only and does not constitute an offer, invitation, solicitation, advice or recommendation to subscribe for, retain or purchase any entitlements or securities in Bravura in any jurisdiction. This letter does not constitute financial product advice and does not and will not form any part of any contract for the acquisition of entitlements or Bravura ordinary shares.

FORWARD LOOKING STATEMENTS

This announcement contains certain "forward-looking statements" that are based on management's beliefs, assumptions and expectations and on information currently available to management. Forward-looking statements can be generally identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target", "outlook", "guidance" and other similar expressions within the meaning of securities laws of applicable jurisdictions. Such forward-looking statements include statements regarding the timetable, conduct and outcome of the Offer and the use of proceeds thereof, statements about the plans, objectives and strategies of the management of Bravura, statements about the industry and the markets in which Bravura operates and statements about the future performance of the Bravura business. Indications of, and guidance or outlook on,

future earnings or financial position or performance, future earnings and distributions are also forward-looking statements.

Any such statements, opinions and estimates in this announcement speak only as of the date hereof and are based on assumptions and contingencies subject to change without notice, as are statements about market and industry trends, projections, guidance and estimates. Forward-looking statements are provided as a general guide only. The forward-looking statements contained in this announcement are not indications, guarantees or predictions of future performance and involve known and unknown risks and uncertainties and other factors, many of which are beyond the control of Bravura and its subsidiaries, and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct. Forward-looking statements may also assume the success of the Bravura's business strategies. The success of any of these strategies is subject to uncertainties and contingencies beyond the Bravura's control, and no assurance can be given that any of the strategies will be effective or that the anticipated benefits from the strategies will be realised in the period for which the forward looking statements may have been prepared or otherwise. Refer to the key risks in Appendix 3 of the Investor Presentation for a non-exhaustive summary of certain key business, offer and general risk factors that may affect Bravura and its subsidiaries.

There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. A number of important factors could cause actual results or performance to differ materially from the forward-looking statements, including (without limitation) the Australian and global economic environment and capital market conditions and other risk factors set out in the Investor Presentation. Investors should consider the forward-looking statements contained in this announcement in light of those risks and disclosures. The forward-looking statements are based on information available to Bravura as at the date of this announcement. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including Bravura or any of its advisers). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur. Actual operations, results, performance, production targets or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Except as required by law or regulation (including the ASX Listing Rules), Bravura disclaims any obligation or undertaking to update forward-looking statements in this announcement to reflect any changes in expectations in relation to any forward-looking statement or change in events, circumstances or conditions on which any statement is based.

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This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States.

Neither the entitlements nor the New Shares have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the U.S. Securities Act) or under the securities laws of any state or other jurisdiction of the United States. Accordingly, the entitlements may not be taken up or exercised by, and the New Shares may not be offered or sold, directly or indirectly, in the United States or to any person acting for the account or benefit of any person in the United States (to the extent that the person holds shares for the account or benefit of a person in the United States), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable securities laws of any state or other jurisdiction of the United States.

IMPORTANT NOTICE TO NOMINEES

Because of legal restrictions, you must not send copies of this letter nor any material relating to the Retail Entitlement Offer to any of your clients (or any other person) acting for the account or benefit of any person in any other jurisdiction outside of Australia and New Zealand. Failure to comply with these restrictions may result in violations of applicable securities laws.